**FORM 8.3** 

# PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE

Rule 8.3 of the Takeover Code (the "Code")

# 1. KEY INFORMATION

(a) Full name of discloser:	AVIVA PLC AND ITS SUBSIDIARIES
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.	Aviva plc does not have investment discretion over part of the holding, however full voting authority is retained.
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: Use a separate form for each offeror/offeree	SMITH (DS) PLC
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	NA
(e) Date position held/dealing undertaken: For an opening position disclosure, state the latest practicable date prior to the disclosure	03 DECEMBER 2024
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? If it is a cash offer or possible cash offer, state "N/A"	YES INTERNATIONAL PAPER COMPANY

# 2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

# (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	GBP0.10 Interests Short positions			
			Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	15,527,011 *	1.12	0	0
(2) Cash-settled derivatives:	0	0	0	0
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0	0	0
TOTAL:	15,527,011 *	1.12	0	0

\*Aviva plc does not have investment discretion over 3,557,742 shares, however full voting authority is retained.

### All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Class of relevant security in relation to	
which subscription right exists:	
Details, including nature of the rights	
concerned and relevant percentages:	

# 3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

# (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
acounty		Seburnes	
GBP0.10	SALE	2,534	GBP5.848796
GBP0.10	SALE	4,885	GBP5.848702
GBP0.10	SALE	5,023	GBP5.848700
GBP0.10	SALE	6,098	GBP5.848682
GBP0.10	SALE	12,636	GBP5.848640
GBP0.10	SALE	33.507	GBP5.848615
GBP0.10	SALE	48,658	GBP5.848610
GBP0.10	SALE	92.939	GBP5.848605
GBP0.10	SALE	286	GBP5.848601
GBP0.10	SALE	190	GBP5.848579
GBP0.10	SALE	1,639	GBP5.847993
GBP0.10	SALE	605	GBP5.846942
GBP0.10	SALE	3,136	GBP5.830159
GBP0.10	SALE	4,849	GBP5.830103
GBP0.10	SALE	9,350	GBP5.830053
GBP0.10	SALE	9,613	GBP5.830052
GBP0.10	SALE	11,671	GBP5.830043
GBP0.10	SALE	24,184	GBP5.830021
GBP0.10	SALE	64,128	GBP5.830008
GBP0.10	SALE	93,125	GBP5.830005
GBP0.10	SALE	176,969	GBP5.830003
GBP0.10	SALE	1,517	GBP5.830000
GBP0.10	SALE	1,158	GBP5.829136
GBP0.10	SALE	905	GBP5.828895
GBP0.10	SALE	21,156**	GBP5.833100

\*\*Aviva plc does not have investment discretion over 21,156 shares, however it retains full voting authority.

#### (b) Cash-settled derivative transactions

Class of relevant security	Product description e.g. CFD	Nature of dealing e.g. opening/closing a long/short position, increasing/reducing a long/short position	Number of reference securities	Price per unit

# (c) Stock-settled derivative transactions (including options)

#### (i) Writing, selling, purchasing or varying

Class of relevant security	Product description e.g. call option	Writing, purchasing, selling, varying etc.	Number of securities to which option relates	Exercise price per unit	<b>Type</b> e.g. American, European etc.	Expiry date	Option money paid/ received per unit
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#### (ii) Exercise

Class of relevant security	Product description e.g. call option	Exercising/ exercised against	Number of securities	Exercise price per unit

#### (d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of dealing e.g. subscription, conversion	Details	Price per unit (if applicable)

#### 4. OTHER INFORMATION

#### (a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer: Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"

None

#### (b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced: If there are no such agreements, arrangements or understandings, state "none" None

# (c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO

Date of disclosure:	04 DECEMBER 2024
Contact name:	NEIL WHITTAKER
Telephone number:	020 7528 2115

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

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