

4 December 2024

Devolver Digital, Inc.

("Devolver Digital", "Devolver" or the "Company", and the Company together with all of its subsidiary undertakings "the Group")

Transfer of Treasury Shares

and Total Voting Rights

Devolver Digital, the award-winning digital publisher and developer of independent ("indie") video games, announces that it has today transferred 5,750,650 shares of common stock of 0.0001 par value each ("**Shares**"), which the Company holds in treasury.

The transfer of Shares from treasury serves to satisfy the initial share consideration, payable in Devolver Shares, for the acquisition of System Era Softworks Inc. ("**Acquisition**"), which were subject to a hold back period of 12 months following completion. Further details of the Acquisition and the initial consideration can be found in the announcement dated 01 November 2023.

Total Voting Rights

Following this transfer of treasury shares, the Company's currently issued and outstanding share capital is 474,500,242 shares (excluding 28,917,825 shares held in treasury) and this number may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

-ENDS-

About Devolver Digital

Devolver is an award-winning video games publisher in the indie games space with a balanced portfolio of third-party and own-IP. Devolver has an emphasis on premium games and has published more than 120 titles, with more than 30 titles in the pipeline scheduled for release over the next few years. Devolver has in-house studios developing first-party IP titles and a complementary publishing brand. Devolver is registered in Wilmington, Delaware, USA.

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