

*This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.*

5 December 2024

**ECR MINERALS PLC**

**("ECR Minerals", "ECR" or the "Company")**

**Update in relation to subscription to raise £950,000**

ECR Minerals plc (LON: ECR), the exploration and development company focused on gold in Australia, provides the following update in respect of the Company's subscription to raise £950,000 (the "**Subscription**"), which was announced on 25 November 2024.

On 25 November 2024, the Company announced, *inter alia*, that application would be made to the London Stock Exchange Plc for 287,878,787 new ordinary shares of 0.001 pence each in the Company ('**Ordinary Shares**') to be admitted to trading on AIM ("**Admission**") and it was expected that Admission would become effective on or around 9 December 2024.

ECR has been informed by the Company's broker acting on the Subscription that Admission will take place on 16 December 2024. The Subscription letter erroneously referenced 9 December 2024 as the admission date but it was always the broker's original intention that the 287,878,787 new Ordinary Shares were to be admitted to trading on AIM on 16 December 2024.

Accordingly, the Company has updated its application to the London Stock Exchange plc for the 287,878,787 new Ordinary Shares to be admitted to trading on AIM on 16 December 2024.

**FOR FURTHER INFORMATION, PLEASE CONTACT:**

**ECR Minerals Plc**  
Nick Tulloch, Chairman  
Andrew Scott, Director

Tel: +44 (0) 1738 317 693

Email:

[info@ecrminerals.com](mailto:info@ecrminerals.com)

Website: [www.ecrminerals.com](http://www.ecrminerals.com)

**Allenby Capital Limited**  
Nominated Adviser  
Nick Naylor / Alex Brearley / Vivek Bhardwaj

Tel: +44 (0) 20 3328 5656  
[info@allenbycapital.com](mailto:info@allenbycapital.com)

**Axis Capital Markets Limited**  
Broker  
Ben Tadd / Lewis Jones

Tel: +44 (0) 203 026 0320

**SI Capital Ltd**  
Broker  
Nick Emerson

Tel: +44 (0) 1483 413500

## **ABOUT ECR MINERALS PLC**

ECR Minerals is a mineral exploration and development company. ECR's wholly owned Australian subsidiary Mercator Gold Australia Pty Ltd ("MGA") has 100% ownership of the Bailieston and Creswick gold projects in central Victoria, Australia, has six licence applications outstanding which includes one licence application lodged in eastern Victoria (Tambo gold project).

ECR also owns 100% of an Australian subsidiary LUX Exploration Pty Ltd ("LUX") which has three approved exploration permits covering 946 km<sup>2</sup> over a relatively unexplored area in Lolworth Range, Queensland, Australia. The Company has also submitted a license application at Kondaparinga which is approximately 120km<sup>2</sup> in area and located within the Hodgkinson Gold Province, 80km NW of Mareeba, North Queensland.

Following the sale of the Avoca, Moormbool and Timor gold projects in Victoria, Australia to Fosterville South Exploration Ltd (TSX-V: FSX) and the subsequent spin-out of the Avoca and Timor projects to Leviathan Gold Ltd (TSX-V: LVX), MGA has the right to receive up to A 2 million in payments subject to future resource estimation or production from projects sold to Fosterville South Exploration Limited.

MGA also has approximately A 75 million of unutilised tax losses incurred during previous operations.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

UPDQELFBZLLFFBQ