

6 December 2024

Neometals Ltd

("Neometals" or "the Company")

Director / PDMR Dealings

Innovative battery materials recycler, Neometals Ltd (ASX: NMT & AIM: NMT) ("Neometals" or "the Company"), advises that a total of 8,057,820 performance rights ("Performance Rights") have been granted to certain employees under the Company's Performance Rights Plan ("PRP"), as approved by shareholders on 25 November 2022.

Each Performance Right entitles the holder to a fully paid ordinary share in the Company at no cost. The number of Performance Rights that may vest will be determined by reference to the extent to which the performance conditions as measured in respect of the period ending on the relevant vesting date have been met. The vesting date is 30 June 2027 and any vested Performance Rights are exercisable within 24 months from the vesting date.

The updated interests of the above individuals in the share capital of the Company are as follows:

PDMR	Vested performance rights	New Performance Rights	Total performance rights*	Total shares (direct and indirect)	% of issued capital
Chris Reed	nil	2,984,582	4,370,047	11,877,003	1.5%
Jennifer Purdie	nil	710,747	710,747	740,773	0.1%
Chris Kelsall	nil	1,647,641	1,647,641	nil	0.0%

**Includes both vested and unvested PRP Performance Rights which remain subject to vesting conditions.*

As a result of the issue of the Performance Rights pursuant to the Company's PRP, the Company has the following securities on issue:

- 769,425,084 fully paid ordinary shares.
- 14,488,351 performance rights issued pursuant to the terms of the PRP remain unvested and are subject to performance testing in accordance with their terms of issue.

The above figure of 769,425,084 ordinary shares on issue may be used by shareholders as the denominator for calculations when determining if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Authorised on behalf of Neometals by the Board of Neometals.

- ENDS -

For more information, please contact:

Neometals Ltd

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About Neometals

Neometals facilitates sustainable critical material supply chains and reduces the environmental burden of traditional mining in the global transition to a circular economy.

The Company is commercialising a portfolio of sustainable processing solutions that recycle and recover critical materials from high-value waste streams.

- Neometals' core focus is its patented, **Lithium-ion Battery ("LiB") Recycling technology (50% NMT)**, being commercialised in a 50:50 incorporated JV (Primobius GmbH) with 150-year-old German plant builder, SMS group GmbH. Primobius is supplying Mercedes-Benz a 2,500tpa recycling plant and operates its own LiB Disposal Service in Germany. Primobius' first 21,000tpa commercial plant will be offered to Stelco under an existing technology licence for North America.

Neometals is developing two advanced battery materials technologies for commercialisation under low-risk, low-capex technology licensing business models:

- Lithium Chemicals (70% NMT)** - Patented ELi™ electrolysis process, co-owned 30% by Mineral Resources Ltd, to produce battery quality lithium hydroxide from brine and/or hard-rock feedstocks at lowest quartile operating costs. Successfully completed pilot scale test work and planning further development with industrialisation partners under a technology licensing business model; and
- Vanadium Recovery (100% NMT)** - Patent pending hydrometallurgical process to produce high-purity vanadium pentoxide from steelmaking by-product (Slag) at lowest-quartile operating cost and carbon footprint. Planning to exploit under a technology licensing business model. Project financing process for first commercial plant in progress.

For further information, visit: www.neometals.com.au.

Details of the person discharging managerial responsibilities / person closely associated

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Christopher Reed
2.	Reason for the Notification	
a)	Position/status	Managing Director / CEO
b)	Initial notification/amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Neometals Ltd
b)	LEI	254900WO0PDVL8V1PY78
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument	Performance Rights in respect of the Ordinary Share Capital of nil par value
	Identification code	AU000000NMT1
b)	Nature of the Transaction	Grant of Performance Rights
c)	Price(s) and volume(s)	Price Volume
		Nil 2,984,582
d)	Aggregated information	N/A
	Aggregated volume Price	
e)	Date of the transaction	5 December 2024
f)	Place of the transaction	Off Market

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1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Jenny Purdie
2.	Reason for the Notification	
a)	Position/status	Executive Director
b)	Initial notification/amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Neometals Ltd
b)	LEI	254900WO0PDVL8V1PY78
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument	Performance Rights in respect of the Ordinary Share Capital of nil par value
	Identification code	AU000000NMT1
b)	Nature of the Transaction	Grant of Performance Rights
c)	Price(s) and volume(s)	Price Volume Nil 710,747
d)	Aggregated information Aggregated volume Price	N/A
e)	Date of the transaction	5 December 2024
f)	Place of the transaction	Off Market

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Chris Kelsall
2.	Reason for the Notification	
a)	Position/status	CFO and Company Secretary
b)	Initial notification/amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Neometals Ltd

b)	LEI	254900WO0PDVL8V1PY78
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument	Performance Rights in respect of the Ordinary Share Capital of nil par value
	Identification code	AU000000NMT1
b)	Nature of the Transaction	Grant of Performance Rights
c)	Price(s) and volume(s)	Price Volume Nil 1,647,641
d)	Aggregated information Aggregated volume Price	N/A
e)	Date of the transaction	5 December 2024
f)	Place of the transaction	Off Market

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