

6 December 2024

ETHERNITY NETWORKS LTD
 ("Ethernity" or the "Company")

Director dealing

Ethernity Networks Limited (AIM: ENET.L) (OTCMKTS: ENETF), a leading supplier of data processing semiconductor technology for networking appliances, announces that it has been informed by David Levi, Chief Executive Officer, that he has purchased 5,000,000 ordinary shares of NIS 0.001 each in the Company ("Ordinary Shares") at an average price of 0.13p per share. Following this purchase, and including the 4,887,218 new Ordinary Shares subscribed for in the placing announced on 4 December 2024, David Levi holds 41,704,616 Ordinary Shares, equivalent to 4.17% of the Company's total issued share capital (as enlarged by the placing shares due to admit to trading on AIM on or around 10 December 2024).

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1	Details of the person discharging managerial responsibilities / person closely associated																	
a)	Name	David Levi																
2	Reason for the notification																	
a)	Position/status	Chief Executive Officer																
b)	Initial notification /Amendment	Initial notification																
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor																	
a)	Name	Ethernity Networks Ltd.																
b)	LEI	213800LZJO33QBNXU496																
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																	
a)	Description of the financial instrument, type of instrument	ordinary shares of NIS 0.001 nominal value each																
	Identification code	ISIN: IL0011410359																
b)	Nature of the transaction	Purchase of Ordinary Shares																
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0.13p</td> <td>1</td> </tr> <tr> <td>0.13p</td> <td>999,999</td> </tr> <tr> <td>0.128p</td> <td>500,000</td> </tr> <tr> <td>0.128p</td> <td>500,000</td> </tr> <tr> <td>0.128p</td> <td>1,000,000</td> </tr> <tr> <td>0.128p</td> <td>1,000,000</td> </tr> <tr> <td>0.128p</td> <td>1,000,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	0.13p	1	0.13p	999,999	0.128p	500,000	0.128p	500,000	0.128p	1,000,000	0.128p	1,000,000	0.128p	1,000,000
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d)	Aggregated information																	
	- Aggregated volume	5,000,000																
	- Av. Price	0.1285714p																
e)	Date of the transaction	5 December 2024																
f)	Place of the transaction	XLON: London Stock Exchange																

For further information, please contact:

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 David Levi, Chief Executive Officer
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About Ethernity (www.ethernitynet.com)

Ethernity Networks (AIM: ENET.L, OTCMKTS: ENETF) provides innovative, comprehensive networking and security solutions on programmable hardware for accelerating telco/cloud networks. Ethernity's semiconductor logic offers complete Carrier Ethernet Switch Router data plane processing and control software with a rich set of networking features, robust security, and a wide range of virtual function accelerations to optimize telecommunications networks. Ethernity's complete solutions quickly adapt to customers' changing needs, improving time-to-market, and facilitating the deployment of 5G, edge computing, and NFV.

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