

6 December 2024

**Notification of interests of directors and persons discharging managerial responsibilities**

Marston's PLC (the "Company") announces that on 5 December 2024 the Directors listed below were granted awards over ordinary shares in the Company, in the form of a nil-cost option (a "**Nil-Cost Option**") under the Company's Long Term Incentive Plan (the "**Plan**").

The number of shares over which awards were granted was calculated using the market price at the close of trading on the London Stock Exchange on 5 December 2024, being £0.4305 per ordinary share.

The awards will ordinarily vest on the third anniversary of the date of grant to the extent the performance metrics are satisfied. The performance metrics are based on Underlying Profit Before Tax (as regards 40% of the award), Operating Margin (as regards 30% of the award) and Relative Total Shareholder Return (as regards 30% of the award) assessed over the Company's 2025, 2026 and 2027 financial periods, details of which will be set out in the Company's Annual Report and Accounts for the period ended 28 September 2024.

To the extent the performance metrics are met, a Nil-Cost Option will be released following a two-year holding period.

Name of individual	Designation	Number of shares subject to LTIP award
Justin Platt	Director	2,153,310
Hayleigh Lupino	Director	1,225,511

The Notification of Dealing Forms set out below are provided in accordance with the requirements of the EU Market Abuse Regulation.

Enquiries:  
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1.	<b>Details of the Person Discharging Managerial Responsibility ("PDMR")/person closely associated with them ("PCA")</b>	
a)	Name	Justin Platt
2.	<b>Reason for the notification</b>	
a)	Position/status	Director and PDMR (Chief Executive Officer)
b)	Initial notification/ amendment	Initial Notification
3.	<b>Details of the Issuer</b>	
a)	Name	Marston's PLC
b)	LEI code	213800Q6RP3ZJ2CZR962
4.	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument	Ordinary Shares of 7.375 pence each
	Identification code	ISIN: GB00B1JQDM80

b)	Nature of the transaction	Grant of award under the Marston's PLC Long Term Incentive Plan in the form of a nil-cost option.					
c)	Price(s) and volumes(s)	<table><tr><td>Price</td><td>Volume</td></tr><tr><td>Nil-cost option: N/A</td><td>2,153,310</td></tr></table>		Price	Volume	Nil-cost option: N/A	2,153,310
Price	Volume						
Nil-cost option: N/A	2,153,310						
d)	Aggregated information - Aggregate volume  - Price	N/A					
e)	Date of the transaction	2024-12-05					
f)	Place of the transaction	Outside a trading venue					

1.	Details of the Person Discharging Managerial Responsibility ("PDMR")/person closely associated with them ("PCA")					
a)	Name	Hayleigh Lupino				
2.	Reason for the notification					
a)	Position/status	Director and PDMR (Chief Financial Officer)				
b)	Initial notification/ amendment	Initial Notification				
3.	Details of the Issuer					
a)	Name	Marston's PLC				
b)	LEI code	213800Q6RP3ZJ2CZR962				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument	Ordinary Shares of 7.375 pence each				
	Identification code	ISIN: GB00B1JQDM80				
b)	Nature of the transaction	Grant of award under the Marston's PLC Long Term Incentive Plan in the form of a nil-cost option.				
c)	Price(s) and volumes(s)	<table><tr><td>Price</td><td>Volume</td></tr><tr><td>Nil-cost option: N/A</td><td>1,225,511</td></tr></table>	Price	Volume	Nil-cost option: N/A	1,225,511
Price	Volume					
Nil-cost option: N/A	1,225,511					
d)	Aggregated information - Aggregate volume  - Price	N/A				
e)	Date of the transaction	2024-12-05				
f)	Place of the transaction	Outside a trading venue				

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