

9 December 2024

Sancus Lending Group Limited
("Sancus" or the "Company")

Result of ZDP Share Buyback, Issue of Bonds and Cancellation of Listing of ZDP Shares

Further to the Company's announcement on 13 November 2024, the Company today announces the result of the ZDP Share Buyback and an update on the cancellation of listing of the ZDP Shares.

Result of the ZDP Share Buyback

Following the launch of the ZDP Share Buyback by way of a reverse bookbuild process on 13 November 2024, the Company announces that it has purchased a total of 1,854,910 ZDP Shares at a price of 108 pence per ZDP Share, for a total consideration of £2,003,303. All of the ZDP Shares purchased will be cancelled. No ZDP Shares were acquired by Somerston.

Following the above transaction, the Company has 16,314,551 ZDP Shares in issue, of which 11,894,628 ZDP Shares are held by the Company as treasury shares. The total number of ZDP Share voting rights is therefore 4,419,923.

This figure of 4,419,923 may be used by holders of ZDP Shares as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change to their interest in, the ZDP Shares under the FCA's Disclosure Guidance and Transparency Rules.

Issue of Bonds

As announced on 13 November 2024, the ZDP Share Buyback was funded by the issue by the Company to Somerston of 8 per cent. unsecured Bonds. Pursuant to a conditional subscription from Somerston, subject to completion of the ZDP Share Buyback, Bonds have been issued to Somerston in an aggregate principal amount of £2,003,303.

Cancellation of Listing of ZDP Shares

Following its announcement on 13 November 2024, the Company confirms that the Cancellation of the ZDP Shares is expected to become effective at 7.00 a.m. on 11 December 2024. Applications have been made to the FCA and the LSE to effect a Cancellation of the ZDP Shares in the non-equity shares and non-voting equity shares category of the Official List and to trading on the Main Market.

Following the Cancellation, in respect of the ZDP Shares, the Company will no longer be subject to the regulatory and statutory regime which applies to companies admitted to listing in the non-equity shares and non-voting equity shares category of the Official List and traded on the Main Market.

The Cancellation will not apply to the Company's Ordinary Shares, which will continue to be admitted to trading on the AIM market of the LSE.

Transactions in the ZDP Shares post the Cancellation

ZDP Shareholders should note that they are able to continue to trade in the ZDP Shares on the Main Market following the ZDP Share Buyback and prior to the effective date of Cancellation.

The Company wishes to remind holders of its ZDP Shares that, if a ZDP Shareholder retains their ZDP Shares following the Cancellation, although the ZDP Shares will remain freely tradeable, they will no longer be tradeable on the Main Market and no other formal facility (such as CREST) will be available to facilitate the trading of the ZDP Shares.

All ZDP Shareholders should note that following Cancellation the ability for ZDP Shareholders to dispose of their ZDP Shares will be significantly diminished and will be dependent on there being a willing buyer for those ZDP Shares at such time.

Those ZDP Shareholders who hold their ZDP Shares in CREST will be sent share certificates for their holding by 31 December 2024.

Capitalised terms used in this announcement shall have the same meanings as set out in the Company's announcement on 13 November 2024 '*Cancellation of ZDP Share Listing and Buyback*'.

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