

Date: 10 December 2024

**Blencowe Resources Plc**  
("Blencowe" or the "Company")

**Updated Corporate Presentation and Q&A Session**

Blencowe Resources (LSE: BRES), the London-listed graphite development company advancing the Orom-Cross Graphite Project in Uganda, is pleased to announce that an updated corporate presentation has been published on the Company's website.

This updated presentation outlines Blencowe's evolving strategy, its unique approach to value creation, and the key points of differentiation that set it apart within the graphite sector. The presentation incorporates the Company's most recent developments, including:

- DFS progress and drilling campaign - Targeting a significant uplift in JORC Resource and Reserves.
- Strategic downstream processing initiatives - Plans for a spheronised, purified graphite (SPG) facility to deliver higher-margin products.
- Tier-one partnerships - Recent involvement with the EU-backed SAFELOOP programme, driving premium pricing opportunities and substantial offtake potential.
- Clear roadmap to production - Outlining milestones and key catalysts ahead.

The updated presentation provides a comprehensive insight into Blencowe's strategy to differentiate itself from other graphite producers and to capture a greater share of value through downstream integration.

The updated presentation, can be viewed at the following link:

<https://blencoweresourcesplc.com/wp-content/uploads/2024/12/Blencowe-Presentation-Dec-2024-v1.pdf>

Blencowe CEO, Mike Ralston, will also be discussing the Company's latest developments and strategy on a live Q&A session on the SmallCapPix.com investor platform onX (**formerly Twitter**) at **12 noon UK time** today. Investors with access to the X platform can join the session using the following link:

<https://x.com/smallcappixuk/status/1864650525167255641>

Interested investors are encouraged to listen in to hear more about Blencowe's plans for 2024 and beyond. A recording of the session will be made available shortly afterwards.

For further information please contact:

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## Background

### Orom-Cross Graphite Project

Orom-Cross is a potential world class graphite project both by size and end-product quality, with a high component of more valuable larger coarse flakes within the deposit.

A 21-year Mining Licence for the project was issued by the Ugandan Government in 2019 following extensive historical work on the deposit. Blencowe completed a successful Pre-Feasibility Study on the Project in July 2022 and is now within the Definitive Feasibility Study phase as it drives towards first production.

Orom-Cross presents as a large, shallow open-pitatable deposit, with an initial JORC Indicated & Inferred Mineral Resource of 24.5Mt @ 6.0% TGC (Total Graphite Content). This Resource has been defined from only ~2% of the total tenement area which presents considerable upside potential ahead. Development of the resource is expected to benefit from a low strip ratio and free dig operations together with abundant inexpensive hydro-electric power off the national grid, thereby ensuring low operating costs. With all major infrastructure available at or near to site the capital costs will also be relatively low in comparison to most graphite peers.

In 3Q 2024 Blencowe introduced a Joint Venture concept with experienced downstream graphite processing partners to ultimately produce upgraded 99.95% SPG in Uganda. This strategy has several key advantages plus substantial cost savings which will assist deliver a world class project once DFS is completed.

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