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FORM 8.3

PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY

A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE

Rule 8.3 of the Takeover Code (the "Codeâ€)

1. KEY INFORMATION

(a) Full name of discloser:	Balyasny Asset Management
	LP
(b) Owner or controller of interests and short positions disclosed, if different from 1(a):	Â
The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and	
beneficiaries must be named.	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates:	International Distribution
Use a separate form for each offeror/offeree	Services plc
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of	Â
offeror/offeree:	
(e) Date position held/dealing undertaken:	09/12/2024
For an opening position disclosure, state the latest practicable date prior to the disclosure	
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other	
party to the offer?	
If it is a cash offer or possible cash offer, state $\hat{a} \in \infty N/A \hat{a} \in \mathbb{R}$	N/A

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security: Â	£0.01 ordinary shares ISIN: GB00BDVZYZ77			
Â Â	Interests		Short positions	
Â	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	Â	Â	Â	Â
(2) Cash-settled derivatives: Â	14,703,941	1.53	Â	Â
3) Stock-settled derivatives (including options) and agreements to purchase/sell:		Â	Â	Â
Â TOTAL:	14,703,941	1.53	Â	Â

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

(b) Rights to subscribe for new securities (including directors $\mathbf{\hat{a}} \mathbf{\in}^{TM}$ and other employee options)

Class of relevant security in relation to which subscription right exists:	Â
Details, including nature of the rights concerned and relevant percentages:	Â

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

Class of relevant security	Purchase/sale Â	Number of securities	Price per unit
Â	Â Â	Â	Â

(b) Cash-settled derivative transactions

Class of relevant	Product	Nature of dealing	Number of reference	Price per
security	description	e.g. opening/closing a long/short position, increasing/reducing a	securities	unit
	e.g. CFD	long/short position		
£0.01 ordinary shares	CFD	Increasing a long position	3,335	GBP 3.57
£0.01 ordinary shares	CFD	Increasing a long position	41,471	GBP 3.57
£0.01 ordinary shares	CFD	Increasing a long position	234,999	GBP 3.57

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of	Product	Writing, purchasing,	Number of securities to	Exercise	Type	Expiry	Option money paid/
relevant	description e.g.	selling, varying etc.	which option relates	price per	e.g. American,	date	received per unit
security	call option			unit	European etc.		
Â	Â	Â	Â	Â	Â	Â	Â

(ii) Exercise

Class of relevant security	Product description e.g. call option	Exercising/ exercised against	Number of securities	Exercise price per unit
Â	Â	Â	Â	Â Â

(d) Other dealings (including subscribing for new securities)

Class of relevant security Nature of dealing e.g. subscription, conversion		Details	Price per unit (if applicable)
Â	Â Â	Â	Â

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "noneâ€

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None

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(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

- (i) the voting rights of any relevant securities under any option; or
- (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:

If there are no such agreements, arrangements or understandings, state â \in lphanoneâ \in

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None

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(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?		
Date of disclosure:	10/12/2024	
Contact name:	Jack Satt	
Telephone number*:	+44 208 164 3693	

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panelâ \in ^{TMs} Market Surveillance Unit is available for consultation in relation to the Codeâ \in ^{TMs} disclosure requirements on +44 (0)20 7638 0129.

*If the discloser is a natural person, a telephone number does not need to be included, provided contact information has been provided to the Panelâ&TMs Market Surveillance Unit.

The Code can be viewed on the Panel's website at <u>www.thetakeoverpanel.org.uk</u>.

View source version on businesswire.com: https://www.businesswire.com/news/home/20241210822611/en/

Balyasny Asset Management LP

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