RNS Number: 5532P PCI-PAL PLC 11 December 2024



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PCI-PAL PLC ("PCI Pal", the "Company" or "the Group")

AGM Statement

PCI-PAL PLC (AIM: PCIP), the global cloud provider of secure payment solutions for business communications, provides the following update ahead of the Company's Annual General Meeting to be held at 11.00 a.m. today.

The Board is pleased to report continued positive trading momentum to date in FY25. Demand for the Company's services remains strong with an increasing sales pipeline and more global, integrated partners than ever before. New business to the end of November 2024 is ahead of the same period in the prior year and in line with the Board's projections for new business sales for the current financial year.

Sales highlights in FY25 to date include a further example of a competitor displacement at a FTSE250 utility provider where PCl Pal was selected to provide its best-in-class cloud services to secure this customer's payment environments across its sizeable contact centre operation. We were also pleased to announce on 4 November 2024, the successful re-tender of one of the Company's largest customers, the UK Department for Work and Pensions.

With a strong balance sheet, growing sales pipeline, and high customer retention, the Group is well positioned to capitalise on the market opportunity ahead.

For further information, please contact:

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About PCI Pal:

PCI Pal is a leading provider of Software-as-a-Service ("SaaS") solutions that empower companies to take payments from their customers securely, adhere to strict industry governance, and remove their business from the significant risks posed by non-compliance and data loss. Our products secure payments and data in any business communications environment including voice, chat, social, email, and contact centre. We are integrated to, and resold by, some of the worlds' leading business communications vendors, as well as major payment service providers.

The entirety of our product-base is available from our global cloud platform hosted in Amazon Web Services ("AWS"), with regional instances across EMEA, North America, and ANZ.

For more information visit www.pcipal.com or follow the team on Linkedin: https://www.linkedin.com/company/pci-pal/

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