

Red Rock Resources PLC
("Red Rock" or the "Company")
Update - Australian Gold Project

11 December 2024

Red Rock Resources Plc ("Red Rock" or "the Company"), the natural resource exploration and development company with interests in gold, base metals, battery metals, and hydrocarbons principally in Africa and Australia announces an update further to its announcements of 12th June 2024 and 18th November 2024.

Red Rock Resources PLC had agreed by an original agreement announced on 13th March 2024 to acquire from Power Metal Resources PLC ("POW") its 49.9% interest in New Ballarat Gold Corporation plc, which wholly owns Red Rock Australasia Pty Limited, a local operating company holding exploration interests in the Victoria Goldfields, Australia and in South Australia (the "Agreement").

On 10 December 2024, an amendment to the Agreement was made between the Company and POW ("POW"). The key amended terms are set out below:

- £200,000 of the £250,000 sum, payable in cash nine months after completion of the acquisition of POW's holding in New Ballarat Gold Corporation plc (the "Completion"), has been paid by the Company. The remaining £50,000 and some other sums owed will be rescheduled to 20 January 2025.
- The £250,000 convertible loan notes issued to the Company at Completion and expiring on 19 December 2024 will instead be repaid in cash on 19 March 2025.
- The 166,666,667 RRR warrants issued to POW and expiring three years after the date of issue will be repriced to an exercise price of 0.041 pence each.

For further information, please contact:

Andrew Bell 0207 747 9990
Roland Cornish/ Rosalind Hill Abrahams 0207 628 3396
Bob Roberts 0203 8696081

Chairman Red Rock Resources Plc
NOMAD Beaumont Cornish Limited
Broker Clear Capital Corporate Broking

This announcement contains inside information for the purposes of Article 7 of Regulation 2014/596/EU, which is part of domestic UK law pursuant to the Market Abuse (Amendment) (EU Exit) regulations (SI 2019/310) and is disclosed in accordance with the Company's obligations under Article 17.

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