

This announcement contains inside information

11 December 2024

PERMISSION TO APPEAL IN RESPECT OF THE "HOPCRAFT" CASE

On 22 November 2024, Close Brothers Limited ("CBL") submitted an application for permission to appeal the Court of Appeal's judgment against CBL in respect of the "Hopcraft" motor finance commissions case. CBL has, today, been informed that permission to appeal has been granted by the Supreme Court in respect of the "Hopcraft" case.

Close Brothers Group plc ("Close Brothers") will not be commenting further on an ongoing appeals process, and any further announcements will be made as and when appropriate.

Inside information

This announcement contains information which is deemed by Close Brothers to constitute inside information within the meaning of the UK version of the European Union's Market Abuse Regulation ((EU) No. 596/2014). Upon the publication of this announcement via the Regulatory Information Service, the inside information is now considered to be in the public domain. The person responsible for arranging the release of this information on behalf of Close Brothers is Sarah Peazer-Davies, Company Secretary.

Enquiries

Sophie Gillingham	Close Brothers Group plc	020 3857 6574
Camilla Sugimura	Close Brothers Group plc	020 3857 6577
Sam Cartwright	H/Advisors Maitland	07827 254 561

About Close Brothers

Close Brothers is a leading UK merchant banking group providing lending, deposit taking, wealth management services and securities trading. We employ approximately 4,000 people, principally in the United Kingdom and Ireland. Close Brothers Group plc is listed on the London Stock Exchange and is a constituent of the FTSE 250.

Cautionary Statement

Certain statements included or incorporated by reference within this announcement may constitute "forward-looking statements" in respect of the group's operations, performance, prospects and/or financial condition. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are sometimes, but not always, identified by their use of a date in the future or such words as "anticipates", "aims", "due", "could", "may", "will", "should", "expects", "believes", "intends", "plans", "potential", "targets", "goal" or "estimates". By their nature, forward-looking statements involve a number of risks, uncertainties and assumptions and actual results or events may differ materially from those expressed or implied by those statements. There are also a number of factors that could cause actual future operations, performance, financial conditions, results or developments to differ materially from the plans, goals and expectations expressed or implied by these forward-looking statements and forecasts. These factors include, but are not limited to, those contained in the Group's annual report (available at: <https://www.closebrothers.com/investor-relations>). Accordingly, no assurance can be given that any particular expectation will be met and reliance should not be placed on any forward-looking statement. Additionally, forward-looking statements regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future.

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