



12 December 2024

## AIB GROUP PLC - SREP

### Supervisory Review and Evaluation Process (SREP)

Following the Supervisory Review and Evaluation Process (SREP) performed by the ECB in 2024, the Pillar 2 Requirement reduced by 20bps to 2.40% from 2.60%.

AIB continues to have a very strong capital base with a fully loaded CET1 of 15.8%<sup>(1)</sup> at September 2024. The reported capital ratios are in excess of minimum regulatory requirements and AIB continues to maintain a very significant buffer above Maximum Distributable Amount (MDA) trigger levels.

AIB does not disclose Pillar 2 Guidance (P2G), however following the ECB's revised P2G methodology, AIB confirms it is in bucket 3 which has a P2G range of 1.00% - 2.75%.

The table below shows the total capital requirements of the Group and components based on an assumption of optimal usage of Tier 2 and AT1 instruments permitted under the Capital Requirements Regulation (CRR).

SREP Requirements	AIB SREP 2023	AIB SREP 2024	AIB SREP 2025
Pillar 1 CET1	4.50%	4.50%	4.50%
Pillar 2 Requirement (P2R) CET1 <sup>(2)</sup>	1.55%	1.46%	1.35%
Capital Conservation Buffer (CCB)	2.50%	2.50%	2.50%
Other Systemically Important Institutions Buffer (O-SII)	1.50%	1.50%	1.50%
Countercyclical buffer (CCyB) <sup>(3)</sup>	1.08%	1.43%	1.43%
<b>Total CET 1 requirement</b>	<b>11.13%</b>	<b>11.39%</b>	<b>11.28%</b>
AT1	2.02%	1.99%	1.95%
Tier 2	2.69%	2.65%	2.60%
<b>Total Capital Requirement <sup>(4)</sup></b>	<b>15.84%</b>	<b>16.03%</b>	<b>15.83%</b>

<sup>(1)</sup> In accordance with ECB guidance under Article 26(2), year to date to profits have not yet been recognised in September regulatory reported CET1 of 14.9%. The regulatory reported CET1 of 14.9% is net of the mid-year €505m share buyback.

<sup>(2)</sup> P2R of 2.4% of which 1.35% must be held in the form of CET1 assuming 45bps AT1 and 60bps Tier 2 to meet P2R requirement

<sup>(3)</sup> Countercyclical buffer - UK CCyB at 2% as at December 2024 and Irish CCyB of 1.5%

<sup>(4)</sup> Excludes Pillar 2 Guidance (P2G)

### For further information, please contact:

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