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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 WHICH FORMS PART OF THE LAWS OF ENGLAND AND WALES PURSUANT TO THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 **UK MAR**). UPON PUBLICATION OF THIS ANNOUNCEMENT THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE WITHIN THE PUBLIC DOMAIN.

12 December 2024

**TEAM plc**

("TEAM" or the "Company")

**Result of WRAP Retail Offer**

TEAM plc, (AIM: TEAM), the wealth, asset management and complementary financial services group, is pleased to confirm, further to the announcements made on 03 December 2024 and 09 December 2024, the result of its Fundraise at the Issue Price of 10 pence per share. The Company announces that it has raised aggregate gross proceeds of £46,253.30 pursuant to the WRAP Retail Offer, alongside the previously announced Placing and Subscription. Accordingly, the Company will issue a total of 462,533 new Ordinary Shares at the Issue Price pursuant to the WRAP Retail Offer.

In total, the Placing and Subscription and the WRAP Retail Offer have raised gross proceeds of approximately £1.11 million for the Company.

**Admission and Total Voting Rights**

Application will be made for the aggregate 1,462,533 Conditional Fundraising Shares and the WRAP Retail Offer Shares to be admitted to trading on AIM ("**Admission**"). Subject to shareholder approval at the General Meeting to be held in January 2025, notice of which will be issued in due course, Admission is expected to become effective on or around 20 January 2025.

Upon Admission, the Company's issued ordinary share capital will consist of 50,807,916 Ordinary Shares with one voting right each. The Company does not hold any Ordinary Shares in treasury. Therefore, from Admission the total number of Ordinary Shares and voting rights in the Company will be 50,807,916. With effect from Admission, this figure may be used by Shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

The new Ordinary Shares to be issued pursuant to the Conditional Fundraising and the WRAP Retail Offer will be issued free of all liens, charges and encumbrances and will, on Admission, rank *pari passu* in all respects with the new Ordinary Shares to be issued pursuant to the Placing, the Subscription and the Company's existing Ordinary Shares.

**Terms used but not defined in this announcement have the same meaning as set out in the Company's announcement released at 16:34 on 03 December 2024.**

**For further information, please contact:**

<b>Team plc</b> Mark Clubb, Executive Chair Matthew Moore, CFO and COO	+44 1534 877 210
<b>Oberon Capital</b> (Broker to TEAM) Adam Pollock, Michael Seabrook, Jessica Cave	+44 20 3179 0500
<b>Hannam &amp; Partners</b> (Financial Adviser to TEAM) Giles Fitzpatrick, Lucia Sviatkova	
<b>Novella Communications</b> (Financial Public Relations) Tim Robertson, Claire de Groot, Safia Colebrook	+44 20 3151 7008
<b>Strand Hanson</b> (Nominated Adviser to TEAM) Richard Johnson, James Spinney, David Asquith	+44 20 7907 8500 +44 207 409 3494
<b>Winterflood Retail Access Platform</b> Joe Winkley, Sophia Bechev	WRAP@winterflood.com 0203 100 0286

Further information on the Company can be found on its website at [www.teamplc.co.uk](http://www.teamplc.co.uk).

The Company's LEI is 213800EP1CI5ANR7RP18.

This announcement should be read in its entirety. In particular, the information in the "**Important Notices**" section of the announcement should be read and understood.

**Important Notices**

The content of this announcement, which has been prepared by and is the sole responsibility of the Company.

This announcement and the information contained herein is not for release, publication or distribution, directly or indirectly, in whole or in part, in or into or from the United States (including its territories and possessions, any state of the United States and the District of Columbia (the "**United States**" or "**US**")), Australia, Canada, New Zealand, Japan, the Republic of South Africa, any member state of the EEA or any other jurisdiction where to do so might constitute a violation of the relevant laws or regulations of such jurisdiction.

The WRAP Retail Offer Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "**US Securities Act**"), or under the applicable securities laws of the United States and may not be offered, sold

"US Securities Act) or under the applicable state securities laws or the United States and may not be offered or sold directly or indirectly in or into the United States. No public offering of the WRAP Retail Offer Shares is being made in the United States. The WRAP Retail Offer Shares are being offered and sold outside the United States in **offshore transactions**", as defined in, and in compliance with, Regulation S under the US Securities Act ("**Regulation S**") to non-US persons (within the meaning of Regulation S). In addition, the Company has not been, and will not be, registered under the US Investment Company Act of 1940, as amended.

This announcement does not constitute an offer to sell or issue or a solicitation of an offer to buy or subscribe for WRAP Retail Offer Shares in the United States, Australia, Canada, New Zealand, Japan, the Republic of South Africa, any member state of the EEA or any other jurisdiction in which such offer or solicitation is or may be unlawful. No public offer of the securities referred to herein is being made in any such jurisdiction.

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The distribution of this announcement may be restricted by law in certain jurisdictions and persons into whose possession any document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

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The value of Ordinary Shares and the income from them is not guaranteed and can fall as well as rise due to stock market movements. When you sell your investment, you may get back less than you originally invested. Figures refer to past performance and past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain statements in this announcement are forward-looking statements which are based on the Company's expectations, intentions and projections regarding its future performance, anticipated events or trends and other matters that are not historical facts. These forward-looking statements, which may use words such as "aim", "anticipate", "believe", "intend", "estimate", "expect" and words of similar meaning, include all matters that are not historical facts. These forward-looking statements involve risks, assumptions and uncertainties that could cause the actual results of operations, financial condition, liquidity and dividend policy and the development of the industries in which the Company's businesses operate to differ materially from the impression created by the forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Given those risks and uncertainties, prospective investors are cautioned not to place undue reliance on forward-looking statements.

These forward-looking statements speak only as at the date of this announcement and cannot be relied upon as a guide to future performance. The Company and Winterflood expressly disclaim any obligation or undertaking to update or revise any forward-looking statements contained herein to reflect actual results or any change in the assumptions, conditions or circumstances on which any such statements are based unless required to do so by the Financial Conduct Authority, the London Stock Exchange or applicable law.

The information in this announcement is for background purposes only and does not purport to be full or complete. None of Winterflood or any of its affiliates, accepts any responsibility or liability whatsoever for, or makes any representation or warranty, express or implied, as to this announcement, including the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of the announcement or its contents or otherwise arising in connection therewith. Winterflood and its affiliates, accordingly disclaim all and any liability whether arising in tort, contract or otherwise which they might otherwise be found to have in respect of this announcement or its contents or otherwise arising in connection therewith.

Any indication in this announcement of the price at which the Ordinary Shares have been bought or sold in the past cannot be relied upon as a guide to future performance. Persons needing advice should consult an independent financial adviser. No statement in this announcement is intended to be a profit forecast and no statement in this announcement should be interpreted to mean that earnings or target dividend per share of the Company for the current or future financial years would necessarily match or exceed the historical published earnings or dividends per share of the Company.

Neither the content of the Company's website (or any other website) nor the content of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into or forms part of this announcement. The WRAP Retail Offer Shares to be issued or sold pursuant to the WRAP Retail Offer will not be admitted to trading on any stock exchange other than the London Stock Exchange.

It is further noted that the WRAP Retail Offer was only open to investors in the United Kingdom who fall within Article 43 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (which includes an existing member of the Company).

Strand Hanson, which is authorised and regulated by the FCA in the United Kingdom, is acting Nominated Adviser to the Company in connection with the Placing and Subscription. Strand Hanson has not authorised the contents of, or any part of, this announcement, and no liability whatsoever is accepted by Strand Hanson for the accuracy of any information or opinions contained in this announcement or for the omission of any material information. The responsibilities of Strand Hanson as the Company's Nominated Adviser under the Market Rules for Companies and the Market Rules for Nominated Advisers are owed solely to London Stock Exchange plc and are not owed to the Company or to any director or shareholder of the Company or any other person, in respect of its decision to acquire shares in the capital of the Company in reliance on any part of this announcement, or otherwise.

Oberon Investments Limited, which is authorised and regulated by the FCA in the United Kingdom, is acting as broker to the Company in connection with the Placing and Subscription. Oberon Investments Limited will not be responsible to any person other than the Company for providing the protections afforded to clients of Oberon Investments Limited or for providing advice to any other person in connection with the Fundraise. Oberon Investments Limited has not authorised the contents of, or any part of, this announcement, and no liability whatsoever is accepted by Oberon Investments Limited for the accuracy of any information or opinions contained in this announcement or for the omission of any material information.

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