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FOR IMMEDIATE RELEASE

12 December 2024

Fraser's Group plc ("Fraser's")

Fraser's publishes Open Letter to the shareholders of boohoo group plc ("boohoo")

Fraser's, Mike Ashley and Mike Lennon confirm commitment to sign up to all appropriate protocols to address perceived conflicts and governance concerns

The board of boohoo is continuing to allege perceived conflicts and governance concerns as a reason not to appoint Mr. Ashley and Mr. Lennon as directors of boohoo, and not because there are any real issues. Nonetheless, in today's open letter to boohoo shareholders, Fraser's seeks to address these concerns.

Fraser's urges boohoo shareholders to vote to appoint Mr. Ashley and Mr. Lennon as directors of boohoo at the shareholder meeting which Fraser's has requisitioned, with a meeting date set for Friday 20 December 2024.

Fraser's firmly believes that these appointments are in the best interests of boohoo, all of its shareholders and all of its stakeholders.

The full text of Fraser's' open letter can be found by [clicking here](#).

White & Case LLP serves as legal adviser to Fraser's Group plc.

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