

13 December 2024

Pollen Street Group Limited
("Pollen Street Group" or the "Company")
Update Statement on 2024 Annual General Meeting Voting Results

Pollen Street Group Limited ("Pollen Street Group" or the "Company") today provides an update in respect of its Annual General Meeting held on 13 June 2024 ("AGM"). As previously announced, at the AGM all resolutions were successfully passed with the requisite majority of votes. However, the Company acknowledges that resolutions 18 and 19 ("The Rule 9 Waiver Resolutions") received a lower level of support (of votes cast, 79.73% and 66.8% voted in favour respectively).

The Rule 9 Waiver Resolutions related to the approval by independent shareholders of a waiver obtained from the Panel on Takeovers and Mergers in respect of an obligation that could arise on the Concert Party (as defined in the Notice of AGM 20 May 2024), to make a general offer for all the issued ordinary share capital of the Company following any increase in the percentage of shares held by the Concert Party resulting from either the exercise by the Company of the authority to purchase its own shares pursuant to resolutions 14 (which received approval from 98.89% those voting) or resulting from the 2025 Awards Grant (as defined in the Notice of Meeting 20 May 2024).

Since the AGM, the Company and Board have engaged with shareholders to understand their voting decisions and discuss the rationale behind the relevant resolutions. The Board believes that it is in the best interest of the shareholders that the Company has the flexibility to return value to the shareholders through buyback schemes, and the Concert Party remains fully supportive of the Company's management and has no intention to make any changes to the future of the Company.

The Board encourages ongoing shareholder and proxy adviser engagement and continues to make itself available to all stakeholders on request. The Board will again take the views of shareholders into account ahead of tabling resolutions at the next AGM and continues to engage regularly with shareholders and their representative bodies. In accordance with the UK Corporate Governance Code, any further updates will be provided in the Company's 2024 annual report and accounts.

For further information about this announcement please contact:

Pollen Street Group Limited	Corporate Development Director	Shweta.Chugh@pollencap.com	+44 (0) 7813 58 1377
Link Company Matters Limited	Company Secretary	Polncosec@linkgroup.co.uk	
FGS Global	Communications Advisor	Chris.sibbald@fgsglobal.com	+44 (0) 7855 95 5531
Barclays Bank plc	Joint broker	Neal West / Stuart Muress	+44 (0) 20 7623 2323
Investec Bank plc	Joint broker	Ben Griffiths / Kamalini Hull	+44 (0) 20 7597 4000

LEI: 894500LP94M98N8CY487

About Pollen Street Group Limited

Pollen Street is an alternative asset manager dedicated to investing within the financial and business services sectors across both Private Equity and Private Credit strategies. The business was founded in 2013 and has consistently delivered top tier returns alongside growing AuM.

Pollen Street benefits from a complementary set of asset management activities focused on managing third-party AuM (the "Asset Manager") together with on-balance sheet investments (the "Investment Company").

The Asset Manager raises capital from high quality investors and deploys it into its Private Equity and Private Credit strategies. The strong recurring revenues from this business enable delivery of scalable growth.

The Investment Company invests in the strategies of the group delivering attractive risk adjusted returns and accelerating growth in third-party AuM of the Asset Manager through investing in Pollen Street funds, taking advantage of attractive investment opportunities and aligning interest with our investors to grow AuM. Today the portfolio is largely invested in credit assets with the allocation to Private Equity expected to increase to 30 per cent in the long term. The portfolio consists of both direct investments and investments in funds managed by Pollen Street.

POLN is listed on the London Stock Exchange (ticker symbol: POLN). Further details are available at www.pollenstreetgroup.com.

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