13 December 2024

Adriatic Metals PLC ("Adriatic Metals" or the "Company")

Award of Performance Rights

Adriatic Metals PLC (ASX:ADT, LSE:ADT1, OTCQX:ADMLF) announces that on 12 December 2024 it granted a total of 1,027,956 performance rights ("PRs") vesting on 22 May 2027 to staff under the Company's Employment Incentive Plans. Each PR gives the holder the right to one new ordinary share of £0.013355 in the capital of the Company, subject to satisfying performance-related vesting conditions.

Market Abuse Regulation Disclosure

The information contained within this announcement is deemed by the Company (LEI: 549300OHAH2GL1DP0L61) to constitute inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended ("**UK Market Abuse Regulation**").

The person responsible for arranging and authorising the release of this announcement on behalf of Adriatic is Laura Tyler, Managing Director and CEO.

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Authorised by Laura Tyler, Managing Director & CEO of Adriatic Metals

For further information please visit: <u>www.adriaticmetals.com</u>; email: <u>info@adriaticmetals.com</u>, <u>@AdriaticMetals</u> on Twitter; or contact:

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ABOUT ADRIATIC METALS

Adriatic Metals Plc (ASX:ADT, LSE:ADT1, OTCQX:ADMLF) is a precious and base metals developer that is advancing the world-class Vares Silver Operation in Bosnia & Herzegovina, as well as the Raska Zinc-Silver Project in Serbia.

First concentrate production took place in February 2024 and the Vares Silver Operation is fully funded to nameplate production, which is expected in Q4 2024. Concurrent with ongoing operational activities, the Company continues to explore across its highly prospective 44km² concession package.

MARKET ABUSE REGULATION DISCLOSURE

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