

13 November 2024

AB Dynamics plc
("AB Dynamics", the "Company" or the "Group")

Issue of bonus share awards

Director/PDMR dealings

Grant of LTIP awards

AB Dynamics plc, the designer, manufacturer and supplier of advanced testing, simulation and measurement products to the global transport market, today announces the award of bonus shares, exercise of LTIP awards, related sales and the grant of LTIP awards.

Award of Bonus Shares

On 12 December 2024, ordinary shares of one penny each ("Ordinary Shares") were awarded to directors of the Company in satisfaction of 20% of their respective annual bonus for the year ended 31 August 2024 ("Bonus Shares").

The Bonus Shares were awarded by reference to a price of 1960p, being the closing share price on 11 December 2024. The Bonus Shares have a required holding period of three years.

The table below sets out details of the Bonus Shares awarded together with the resulting holdings of the directors:

Name and role	Number of Bonus Shares awarded	Resulting interest in Ordinary Shares	Resulting percentage of Ordinary Shares
Dr James Routh (CEO)	2,341	35,966	0.16%
Sarah Matthews-DeMers (CFO)	1,756	9,804	0.04%

The Bonus Shares were awarded for nil consideration by transfer from the employee benefit trust.

Exercise of LTIP awards and related disposals

On 11 December 2024, certain PDMRs exercised nil cost option awards ("Option Shares") over Ordinary Shares held under the AB Dynamics plc Long Term Incentive Plan ("LTIP").

The Company was notified of subsequent sales of Ordinary Shares to meet the cost of exercise, personal taxation liabilities on the options and other tax related liabilities.

The table below sets out details of the transactions undertaken:

Name and role	Number of Option Shares exercised	Number of Option Shares sold	Resulting interest in Ordinary Shares	Resulting percentage of Ordinary Shares
Dr James Routh (CEO)	51,220	24,170	63,016	0.27%
Sarah Matthews-DeMers (CFO)	38,415	18,128	30,091	0.13%
Andrew Ng (Group President - Testing Products)	5,770	5,770	-	-
Matthew Price (Group Corporate Development Director)	4,114	1,941	2,173	0.01%

The Option Shares were acquired for nil consideration by transfer from the employee benefit trust and all the sales of Ordinary Shares were undertaken on the same day to the benefit of the respective PDMR at a price of 1900p per share.

Grant of LTIP awards

On 12 December 2024, the Company awarded nil cost option awards over a total of 95,949 Ordinary Shares to eight of its PDMRs in accordance with the rules of the LTIP, with a grant date of 12 December 2024.

The table below sets out the allocation of LTIP awards together with the previous awards made under the LTIP:

Name and role	New LTIP award	Existing LTIP awards	Total number of LTIP awards
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		awards	LTIP awards
Dr James Routh (CEO)	33,705	56,149	89,854
Sarah Matthews-DeMers (CFO)	25,278	42,112	67,390
Andrew Ng (Group President - Testing Products)	9,292	17,335	26,627
Matthew Price (Group Corporate Development Director)	4,101	10,357	14,458
Dan Clark (Managing Director - Simulation)	7,142	10,031	17,173
Neil Carpenter (Managing Director - Testing Services)	5,564	Nil	5,564
Rory Grunerud (Managing Director - ABD Solutions)	5,357	Nil	5,357
Ben Russell (Group Business Development Director)	5,510	Nil	5,510

Subject to the rules of the LTIP these awards will vest on 29 November 2027, ordinarily subject to continued service and subject to satisfying the required total shareholder return, EPS and cash conversion performance criteria. 40% of the awards vest based on EPS growth, 40% vest based on cash conversion and 20% vest based on relative TSR versus the constituents of the AIM 100.

Enquiries:

AB Dynamics plc

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Dr James Routh, Chief Executive Officer

Sarah Matthews-DeMers, Chief Financial Officer

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Mike Bell
Ed Allsopp

Stifel Nicolaus Europe Limited (Joint Broker)

0207 710 7600

Matthew Blawat
Harry Billen

Teneo

0207 353 4200

James Macey White
Matt Low

The person responsible for arranging the release of this information is David Forbes, Company Secretary.

About AB Dynamics plc

AB Dynamics is a leading designer, manufacturer and supplier of advanced testing, simulation and measurement products to the global transport market.

AB Dynamics is an international group of companies headquartered in Bradford on Avon. AB Dynamics currently supplies all the major automotive manufacturers, Tier 1 suppliers and service providers, who routinely use the Group's products to test and verify vehicle safety systems and dynamics.

The below notification made in accordance with the requirements of the EU Market Abuse Regulation, provides further detail:

1	Details of the relevant person / person closely associated	
a)	Name	1. James Routh 2. Sarah Matthews-DeMers

2	Reason for the notification					
a)	Position/status	1. Chief Executive Officer 2. Chief Financial Officer				
b)	Initial notification/ Amendment	Initial notification				
3	Details of the issuer					
a)	Name	AB Dynamics plc				
b)	LEI	213800OFXZP4A7I47K43				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares GB00B9GQVG73				
b)	Nature of the transaction	Award of Ordinary Shares in partial satisfaction of an annual bonus payment.				
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil</td><td>1. 2,341 2. 1,756</td></tr></table>	Price(s)	Volume(s)	Nil	1. 2,341 2. 1,756
Price(s)	Volume(s)					
Nil	1. 2,341 2. 1,756					
d)	Aggregated information - Aggregated volume - Price	n/a				
e)	Date of the transaction	12 December 2024				
f)	Place of the transaction	Outside of a trading platform				

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a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares GB00B9GQVG73				
b)	Nature of the transaction	Exercise of nil cost option awards over Ordinary Shares.				
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil</td><td>1. 51,220 2. 38,415 3. 5,770 4. 4,114</td></tr></table>	Price(s)	Volume(s)	Nil	1. 51,220 2. 38,415 3. 5,770 4. 4,114
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a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares GB00B9GQVG73										
b)	Nature of the transaction	Sale of Ordinary Shares.										
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>1900p</td><td>1. 24,170</td></tr> <tr> <td></td><td>2. 18,128</td></tr> <tr> <td></td><td>3. 5,770</td></tr> <tr> <td></td><td>4. 1,941</td></tr> </tbody> </table>	Price(s)	Volume(s)	1900p	1. 24,170		2. 18,128		3. 5,770		4. 1,941
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d)	Aggregated information - Aggregated volume - Price	n/a										
e)	Date of the transaction	11 December 2024										
f)	Place of the transaction	London Stock Exchange, AIM										

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a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares GB00B9GQVG73											
b)	Nature of the transaction	Grant of nil cost option LTIP awards over Ordinary Shares.											
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>1. 33,705</td> </tr> <tr> <td></td> <td>2. 25,278</td> </tr> <tr> <td></td> <td>3. 9,292</td> </tr> <tr> <td></td> <td>4. 4,101</td> </tr> </tbody> </table>		Price(s)	Volume(s)	Nil	1. 33,705		2. 25,278		3. 9,292		4. 4,101
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