RNS Number: 0211Q Aura Energy Limited 13 December 2024

Change of Broker

Aura Energy Limited (ASX: AEE, AIM: AURA) ('Aura' or the 'Company') announces that the Company has appointed Tamesis Partners LLP as its sole broker on AIM.

Tamesis Partners is a specialist equity capital markets (ECM), project finance and advisory house with a focus on the mining sector. Based in London, the firm supports businesses operating in the global metals and mining industry with project finance and mergers and acquisitions (M&A) advisory services, research, corporate broking and capital raising activities. Collectively, Tamesis' senior team has decades of shared experience in mining finance gained at market leading firms.

SP Angel Corporate Finance LLP will continue as the Company's Nominated Adviser on AIM.

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About Aura Energy (ASX: AFE, AIM: AURA)

Aura Energy is an Australian-based mineral company with major uranium and polymetallic projects in Africa and Europe.

The Company is focused on developing a uranium mine at the Tiris Uranium Project, a major greenfield uranium discovery in Mauritania. $2024 \, \text{FEED Study}^{[1]}$ and Updated Production Target $^{[2]}$ demonstrated Tiris to be a near-term low-cost $2 \, \text{Mlbs} \, \, \text{U}_3 \, \text{O}_8$ pa future uranium mine with a 25-year mine life with excellent economics and optionality to expand to accommodate future resource growth.

Aura plans to transition from a uranium explorer to a uranium producer to capitalise on the rapidly growing demand for nuclear power as the world shifts towards a decarbonised energy sector.

Beyond the Tiris Project, Aura owns 100% of the Häggån Project in Sweden. Häggån contains a global-scale 2.5Bt vanadium, sulphate of potash ("SOP") $^{[3]}$ and uranium $^{[4]}$ resource. Utilising only 3% of the resource, a 2023 Scoping Study $^{[5]}$ outlined a 17-year mine life based on mining 3.5Mtpa.

^[1] ASX and AIM Release: 28 Feb 2024 - FEED study confirms excellent economics for the Tiris Uranium Project

^[2] ASX and AIM Release: 11 Sept 2024 - Updated Production Target improves economics at Tiris Uranium Project

^[3] ASX and AIM Release: 10 Oct 2019 - Häggån Battery Metal Project Resource Upgrade Estimate

^[4] ASX and AIM Release: 22 Aug 2012 - Outstanding Häggån Uranium Resource expands to 800 million pounds

^[5] ASX and AIM Release: 5 Sept 2023 - Scoping Study Confirms Scale and Optionality of Häggån

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