

## FORM 8.3

**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE**

**Rule 8.3 of the Takeover Code (the "Code")**

**1. KEY INFORMATION**

<b>(a) Full name of discloser:</b>	Qube Research & Technologies Limited
<b>(b) Owner or controller of interests and short positions disclosed, if different from 1(a):</b> <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	^
<b>(c) Name of offeror/offeree in relation to whose relevant securities this form relates:</b> <i>Use a separate form for each offeror/offeree</i>	Aviva plc
<b>(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:</b>	^
<b>(e) Date position held/dealing undertaken:</b> <i>For an opening position disclosure, state the latest practicable date prior to the disclosure</i>	12-12-2024
<b>(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?</b> <i>If it is a cash offer or possible cash offer, state "N/A"</i>	Yes - Direct Line Insurance Group plc ^

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

*If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.*

**(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)**

<b>Class of relevant security:</b> ^	32 17/19p ordinary/ADR			
^	<b>Interests</b>		<b>Short positions</b>	
	<b>Number</b>	<b>%</b>	<b>Number</b>	<b>%</b>
<b>(1) Relevant securities owned and/or controlled:</b>	<b>192</b>	<b>0.0001</b>	<b>0</b>	<b>0.0</b>
<b>(2) Cash-settled derivatives:</b> ^	<b>27,467,716</b>	<b>1.02</b>	<b>0</b>	<b>0.0</b>
<b>(3) Stock-settled derivatives (including options) and agreements to purchase/sell:</b> ^	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL:</b>	<b>27,467,908</b>	<b>1.02</b>	<b>0</b>	<b>0.0</b>

*All interests and all short positions should be disclosed.*

*Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).*

**(b) Rights to subscribe for new securities (including directors' and other employee options)**

<b>Class of relevant security in relation to which subscription right exists:</b>	<b>0</b>
<b>Details, including nature of the rights concerned and relevant percentages:</b>	<b>0</b>

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

*Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.*

*The currency of all prices and other monetary amounts should be stated.*

**(a) Purchases and sales**

<b>Class of relevant security</b>	<b>Purchase/sale</b>	<b>Number of securities</b>	<b>Price per unit (GBP)</b>
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## (b) Cash-settled derivative transactions

<b>Class of relevant security</b>	<b>Product description</b> <i>e.g. call option</i>	<b>Nature of dealing</b> <i>e.g. opening/closing a long/short position, increasing/reducing a long/short position</i>	<b>Number of securities</b>	<b>Exercise price per unit (GBP)</b>
32 17/19p ordinary	Equity swap	increasing a long position	32	474.70
32 17/19p ordinary	Equity swap	increasing a long position	51	474.50
32 17/19p ordinary	Equity swap	increasing a long position	63	474.80
32 17/19p ordinary	Equity swap	increasing a long position	111	474.40
32 17/19p ordinary	Equity swap	increasing a long position	312	474.60
32 17/19p ordinary	Equity swap	increasing a long position	403	471.90
32 17/19p ordinary	Equity swap	increasing a long position	1144	474.30
32 17/19p ordinary	Equity swap	increasing a long position	1160	472.30
32 17/19p ordinary	Equity swap	increasing a long position	1307	475.40
32 17/19p ordinary	Equity swap	increasing a long position	1399	472.20
32 17/19p ordinary	Equity swap	increasing a long position	1745	472.40
32 17/19p ordinary	Equity swap	increasing a long position	3522	472.50
32 17/19p ordinary	Equity swap	increasing a long position	3735	472.00
32 17/19p ordinary	Equity swap	increasing a long position	4370	472.80
32 17/19p ordinary	Equity swap	increasing a long position	4871	472.10
32 17/19p ordinary	Equity swap	increasing a long position	5020	473.10
32 17/19p ordinary	Equity swap	increasing a long position	5089	472.90
32 17/19p ordinary	Equity swap	increasing a long position	6103	473.80
32 17/19p ordinary	Equity swap	increasing a long position	6218	471.80
32 17/19p ordinary	Equity swap	increasing a long position	6396	472.70
32 17/19p ordinary	Equity swap	increasing a long position	6933	474.20
32 17/19p ordinary	Equity swap	increasing a long position	7484	473.20
32 17/19p ordinary	Equity swap	increasing a long position	10018	473.00
32 17/19p ordinary	Equity swap	increasing a long position	10695	473.90
32 17/19p ordinary	Equity swap	increasing a long position	10697	473.30
32 17/19p ordinary	Equity swap	increasing a long position	10699	474.00
32 17/19p ordinary	Equity swap	increasing a long position	11074	474.10
32 17/19p ordinary	Equity swap	increasing a long position	11345	473.70
32 17/19p ordinary	Equity swap	increasing a long position	16374	473.40
32 17/19p ordinary	Equity swap	increasing a long position	17815	473.50
32 17/19p ordinary	Equity swap	increasing a long position	19458	472.60
32 17/19p ordinary	Equity swap	increasing a long position	33343	473.60
32 17/19p ordinary	Equity swap	increasing a long position	188423	471.00
32 17/19p ordinary	Equity swap	decreasing a long position	131	474.50
32 17/19p ordinary	Equity swap	decreasing a long position	148	472.60
32 17/19p ordinary	Equity swap	decreasing a long position	195	475.30
32 17/19p ordinary	Equity swap	decreasing a long position	299	471.70
32 17/19p ordinary	Equity swap	decreasing a long position	356	474.70
32 17/19p ordinary	Equity swap	decreasing a long position	359	471.60
32 17/19p ordinary	Equity swap	decreasing a long position	413	474.20
32 17/19p ordinary	Equity swap	decreasing a long position	466	472.10
32 17/19p ordinary	Equity swap	decreasing a long position	577	472.70
32 17/19p ordinary	Equity swap	decreasing a long position	600	473.00
32 17/19p ordinary	Equity swap	decreasing a long position	655	472.20
32 17/19p ordinary	Equity swap	decreasing a long position	685	475.70

32 17/19p ordinary	Equity swap	decreasing a long position	714	474.10
32 17/19p ordinary	Equity swap	decreasing a long position	752	475.50
32 17/19p ordinary	Equity swap	decreasing a long position	961	472.30
32 17/19p ordinary	Equity swap	decreasing a long position	995	474.80
32 17/19p ordinary	Equity swap	decreasing a long position	1051	474.30
32 17/19p ordinary	Equity swap	decreasing a long position	1175	473.30
32 17/19p ordinary	Equity swap	decreasing a long position	1303	473.20
32 17/19p ordinary	Equity swap	decreasing a long position	1459	473.80
32 17/19p ordinary	Equity swap	decreasing a long position	1798	473.40
32 17/19p ordinary	Equity swap	decreasing a long position	1818	473.10
32 17/19p ordinary	Equity swap	decreasing a long position	2044	474.40
32 17/19p ordinary	Equity swap	decreasing a long position	2262	472.00
32 17/19p ordinary	Equity swap	decreasing a long position	2335	472.90
32 17/19p ordinary	Equity swap	decreasing a long position	2499	473.50
32 17/19p ordinary	Equity swap	decreasing a long position	2713	473.70
32 17/19p ordinary	Equity swap	decreasing a long position	4996	472.80
32 17/19p ordinary	Equity swap	decreasing a long position	5424	473.60
32 17/19p ordinary	Equity swap	decreasing a long position	6245	473.90
32 17/19p ordinary	Equity swap	decreasing a long position	8076	472.40
32 17/19p ordinary	Equity swap	decreasing a long position	15978	474.00
32 17/19p ordinary	Equity swap	decreasing a long position	43067	471.00

**(c) Stock-settled derivative transactions (including options)**

**(i) Writing, selling, purchasing or varying**

Class of relevant security	Product description <i>e.g. call option</i>	Writing, purchasing, selling, varying etc.	Number of securities to which option relates	Exercise price per unit (GBP)	Type <i>e.g. American, European etc.</i>	Expiry date	Option money paid/ received per unit
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**(ii) Exercise**

Class of relevant security	Product description <i>e.g. call option</i>	Exercising/ exercised against	Number of securities	Exercise price per unit
0	0	0	0	£ 0

**(d) Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of dealing <i>e.g. subscription, conversion</i>	Details	Price per unit (if applicable)
0	£ 0	0	0

**4. OTHER INFORMATION**

**(a) Indemnity and other dealing arrangements**

<p><b>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</b>  <i>Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"</i></p> <p>£ None £</p>
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**(b) Agreements, arrangements or understandings relating to options or derivatives**

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Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:

If there are no such agreements, arrangements or understandings, state "none"

None

**(c) Attachments**

Is a Supplemental Form 8 (Open Positions) attached?	NO
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Date of disclosure:	13-12-2024
Contact name:	Janice Falcao
Telephone number:	00442033140679

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129. The Code can be viewed on the Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk).

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