

RNS Number : 1924Q  
ADM Energy PLC  
16 December 2024

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**ADM Energy PLC**  
("ADM" or the "Company")

**Directorate Change**

ADM Energy PLC (AIM: ADME; BER and FSE: P4JC), a natural resource investing company, announces that Claudio Coltellini, a Non-executive Director of the Company, has stepped down from the Board of the Company effective immediately to pursue other opportunities.

Mr. Coltellini is a director of OFX Holdings, LLC, a Texas limited liability company and substantial shareholder of the Company. Following the resignation of Mr. Coltellini, the Board of Directors of the Company will consist of three members with two independent directors.

Commenting on the resignation of Mr. Coltellini, Lord Henry Bellingham said: "We sincerely appreciate the contributions and support that Claudio has provided to the Company and wish him well in all his future endeavours".

**Market Abuse Regulation (MAR) Disclosure**

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ('MAR'). Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.

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**About ADM Energy PLC**

ADM Energy PLC (AIM: ADME; BER and FSE: P4JC) is a natural resources investing company with investments including a 100% interest in Vega Oil and Gas; a 30.6% economic interest in JKT Reclamation, LLC; a 46.8% economic interest in OFX Technologies, LLC ([www.ofxtechnologies.com](http://www.ofxtechnologies.com)); and, a 9.2% profit interest in the Aje Field, part of OML 113, which covers an area of 835km<sup>2</sup> offshore Nigeria. Aje has multiple oil, gas, and gas condensate reservoirs in the Turonian, Cenomanian and Albian sandstones with five wells drilled to date.

**Forward Looking Statements**

Certain statements in this announcement are, or may be deemed to be, forward-looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe", "could", "should", "envisage", "estimate", "intend", "may", "plan", "potentially", "expect", "will" or the negative of those, variations or comparable expressions, including references to assumptions. These forward-looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth, results of operations, performance, future capital and other expenditures (including the amount, nature and sources of funding thereof), competitive advantages, business prospects and opportunities. Such forward-looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors.

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