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16 December 2024

Concurrent Technologies Plc
(the "Company" or the "Group")

3.33m order for standard VME product

Concurrent Technologies Plc (AIM: CNC), a designer and manufacturer of leading-edge computer products, systems, and mission-critical solutions used in high-performance markets by some of the world's major OEMs, is pleased to announce a 3.33 million purchase order for one of its standard product computer boards from a US defence prime contractor, for delivery in the first half of 2025.

This order, which is from an existing customer, is for a product that conforms to the VME standard. This is an older standard, used widely in defence which Concurrent has committed to supporting long-term.

This family of VME cards are deployed across all types of ships in the US Navy, and foreign military ships, in applications such as RADAR systems. In this instance, the customer is securing stock from Concurrent for use in new platforms, and also for retrofitting to older ones.

The advantage of Concurrent's VME family is that they are backward compatible, allowing customers to access the latest computer technology from companies such as Intel within their pre-existing VME compliant systems.

Miles Adcock, CEO of Concurrent Technologies Plc, commented: *"This is an important order for Concurrent, not only because of its financial size, but also because it demonstrates the long-term commitments that the Company is creating in the US. Our customers value the approach we take technically with long term road maps and support."*

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About Concurrent Technologies Plc

Concurrent Technologies Plc develops and manufactures high-end embedded plug-in cards and systems for use in a wide range of high-performance, long-life cycle applications within the telecommunications, defence, security, telemetry, scientific and aerospace markets, including applications within extremely harsh environments. The processor products feature Intel® processors, including the latest generation embedded Intel® Core™ processors, Intel® Xeon® and Intel Atom™ processors. The products are designed to be compliant with industry specifications and support many of today's leading embedded operating systems. The products are sold world-wide.

For more information on Concurrent Technologies Plc and its products please visit www.concurrent.tech.

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