

REACH

Corcel PLC
("Corcel" or the "Company")

Investor Presentation Update

16 December 2024

Corcel Plc (London AIM: CRCL), the pan-Angola-Brazil focused energy company, is pleased to announce that it has published an updated investor presentation now available for download on its website.

The presentation can be accessed via the link below.

Link: <https://tinyurl.com/3n8maznh>

The company is also pleased to share its plans to host investor events in January 2025. Further details will be shared in due course. We look forward to engaging with our investors and stakeholders during these events.

Scott Gilbert, Corcel's Chief Executive Officer, commented: *"We are excited to present our updated investor presentation, reflecting the progress Corcel has made in 2024. This year, we focused on strategically optimising our portfolio to align with our long-term objectives and enhance overall asset quality. The diversification of our portfolio, including the addition of assets in Brazil and the implementation of the operational plan for exploration in Angola, demonstrates our commitment to creating sustainable value for our shareholders through long-term growth and operational efficiency. We look forward to the upcoming investor events in January 2025, which will provide an excellent opportunity to engage directly with our investors and share detailed insights into the quality of our portfolio and our operational plans."*

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About Corcel:

Corcel has a notable oil and gas portfolio in onshore Angola that includes brownfield redevelopment opportunities and significant exploration upside. Corcel marked a new country entry into Brazil by acquiring rights to producing gas and exploration assets, further diversifying its portfolio and enhancing its growth potential.

Corcel's Angola portfolio consists of interests in three licences:

- KON - 16 Operated - 55% working interest - 49.5% net to CRCL
- KON - 11 Non-Operated - 20% working interest - 18% net to CRCL
- KON - 12 Non-Operated - 25% working interest - 22.5% net to CRCL

Corcel's Brazil portfolio consists of the option to acquire:

- a 20% interest in the IRAI gas field
- a right-of-first refusal ("ROFR") over the remaining 80% in the IRAI field, and
- another ROFR for 100% of the adjacent TUC-T-172 exploration block, located in the state of Bahia,

onshore Brazil.

Corcel's Battery Metals portfolio consists of an 80% working interest in the Mt Weld Rare Earth Elements project in Western Australia.

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