

TR-1: Standard form for notification of major holdings

**1. Issuer Details**

**ISIN**

GB00BDFGHW41

**Issuer Name**

BAILLIE GIFFORD US GROWTH TRUST PLC (USA) Legal Entity Identifier:  
 213800UM1OUWXZPKE539

**UK or Non-UK Issuer**

UK

**2. Reason for Notification**

An acquisition or disposal of voting rights; An acquisition or disposal of financial instruments

**3. Details of person subject to the notification obligation**

**Name**

Saba Capital Management, L.P.

**City of registered office (if applicable)**

New York

**Country of registered office (if applicable)**

United States

**4. Details of the shareholder**

Name	City of registered office	Country of registered office
Saba Capital Arcadia Master Fund, Ltd.		Cayman Islands
Saba Capital Bluebird Fund, Ltd.		Cayman Islands
Saba Capital Income & Opportunities Fund		United States
Saba Capital CEF Opportunities 1, Ltd.		Cayman Islands
Saba Capital CEF Opportunities 2, Ltd.		Cayman Islands
Saba Capital CEF Special Opportunities Master Fund 2, Ltd.		Cayman Islands
Saba Capital Income & Opportunities Fund II		United States
Saba Capital R Fund, Ltd.		Cayman Islands
Stone Ridge Archimedes Sub-Master (Red) LP		United States
		Cayman

Saba Capital Master Fund, Ltd.

Cayman  
Islands**5. Date on which the threshold was crossed or reached**

12-Dec-2024

**6. Date on which Issuer notified**

16-Dec-2024

**7. Total positions of person(s) subject to the notification obligation**

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	5.493352	19.571942	25.065294	71863127
Position of previous notification (if applicable)	0.410122	23.931882	24.342004	

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached****8A. Voting rights attached to shares**

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BDFGHW41	15749643	0	5.493352	0.000000
Sub Total 8.A	15749643		5.493352%	

**8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))**

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

**8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))**

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Total Return Swap	11/28/2025		Cash	56113484	19.571942
Sub Total 8.B2				56113484	19.571942%

**9. Information in relation to the person subject to the notification obligation**

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Boaz Weinstein	Saba Capital Management GP, LLC			

Saba Capital Management GP, LLC	Saba Capital Management, L.P.			25.065294%
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#### 10. In case of proxy voting

**Name of the proxy holder**

**The number and % of voting rights held**

**The date until which the voting rights will be held**

#### 11. Additional Information

#### 12. Date of Completion

#### 13. Place Of Completion

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