

17 December 2024



**GlobalData Plc**

**Acquisition Update**

*Bolt-on Acquisition of Celent*

GlobalData Plc ('GlobalData' or the 'Group'), a leading data, analytics, and insights platform, today announces further progress in its M&A strategy.

Deployment of capital continues at pace following our deal with Inflexion to support growth through a bolt-on M&A strategy. We are driving confidently towards our target of £500m annual revenue by the end of the three-year growth plan.

Today, the Group announces it has signed an agreement to acquire Celent, a leading research and advisory firm, which is currently, part of Marsh McLennan's Oliver Wyman Group. Completion, which is subject to certain closing conditions, is expected to occur on 31 December 2024 and will be funded from the Group's existing cash resources.

For over 20 years, Celent has helped Technology and Strategy leaders in the Financial Services Market make faster and more informed decisions around their technology strategies allowing them to execute at scale. This acquisition will bring our collective expertise and talent together to create even more value for our existing customers as well as new opportunities to serve new customers.

**Mike Danson, CEO of GlobalData PLC, commented:** *"The acquisition of Celent represents a further complimentary acquisition, which is aligned closely to our bolt-on philosophy. I would like to take this opportunity to welcome our new group of highly talented colleagues and their valued customers to the Group and wish them every success for the future with GlobalData".*

**ENQUIRIES**

**GlobalData Plc**

Mike Danson, Chief Executive Officer  
Graham Lilley, Chief Financial Officer

0207 936 6400

**J.P. Morgan Cazenove (Nomad, Joint Broker)**

Bill Hutchings  
Mose Adigun

0203 493 8000

**Panmure Liberum (Joint Broker)**

Rupert Dearden  
Dougie McLeod

0203 100 2000

**Investec Bank plc (Joint Broker)**

Henry Reast  
Virginia Bull

0207 597 5970

**FTI Consulting (Financial PR)**

Edward Bridges  
Dwight Burden  
Emma Hall

0203 727 1000  
globaldata@fticonsulting.com

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