

**HERALD INVESTMENT TRUST PLC**  
**Legal Entity Identifier: 213800U7G1ROCTJYRR70**  
**STATISTICS AND PERFORMANCE REPORT**

	At inception 16 February 1994	At 30 November 2024	Performance since 31 October 2024 (%)	Performance YTD (%)	Perfo since incep (%)
NAV per share (p) excl. accrued income	98.7 p*	2464.2 p	+5.0%	+11.0%	+
NAV per share (p) incl. accrued income	98.7 p*	2468.9 p	+5.0%	+11.3%	+
Deutsche Numis SC plus AIM (ex Investment Co's) Index (capital gains)	1750.0	5514.1	+0.3%	+2.0%	
Russell 2000 Technology Index (capital gains in Sterling terms)	673.8 ***	5774.8	+15.9%	+25.4%	
Share price	90.9 p****	2355.0 p	+13.2%	+22.5%	+
Premium/(Discount) to NAV (excl accrued income) per share as at 30 November 2024					
UK Equity Portfolio as a % of Net Asset Value at 30 November 2024					
Overseas Equity Portfolio as a % of Net Asset Value at 30 November 2024					
Cash and Government Bonds as a % of Net Asset Value at 30 November 2024*****					
Number of Equity Holdings at 30 November 2024					

\* 100p was the subscription price before launch costs of 1.3p

\*\* Total return (in percentage terms) on 98.7p invested at inception excluding warrants.

\*\*\* Value shown is from 31/03/1996, the date the funds were globalised.

\*\*\*\* 90.9p is CGT base subscription price for shareholders adjusting for warrants which were issued on a 1 for 5 basis.

\*\*\*\*\* The Company is not currently geared.

**These figures are not audited**

At 30 November 2024, the Net Asset Value of the Company including current year income was £1,286.2m (£1,283.7m excluding current year income).

Income is shown net of expenses.

As at 30 November 2024, there were 52,096,983 shares in issue.

This Report has been issued on behalf of Herald Investment Trust plc, and has been approved by Herald Investment Management Limited, its investment manager. Herald Investment Management Limited is authorised and regulated by the Financial Conduct Authority. Past performance is not a reliable indicator of future performance. Markets and currency movements may cause the value of shares, and the income from them, to fall as well as rise, and you may get back less than you invest if you decide to sell your shares.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCFFFFWMELSEFE