

17 December 2024

Asiamet Resources Limited
("Asiamet" or the "Company")

2023 Director's Fees and Employee Incentive Payments

Asiamet Resources Limited ("ARS" or the "Company") announces that, the Non-Executive Directors ("Directors"), and the Executive Chairman of the Company have opted to receive the fees due to them under their respective employment contracts for the period from 1 January 2022 to 31 December 2023, in the form of new common shares of US 0.01 each in the Company ("Common Shares") *in lieu* of cash (" Fee Shares"), using the pricing mechanism as set out in their respective contracts as set out below.

The issue price used for the calculation is a 10-day volume weighted average price ("VWAP") of the Company's Common Shares over the 10 trading days immediately following publication of the Company's Annual Accounts as released on 9 May 2024. The issue price has therefore been calculated at 1.35 pence per new Common Share (the "Issue Price").

The award of New Common Shares in the Company to directors for director's fees for the 2023 year is set out below:

Tony Manini	2,330,296 new Common Shares
Dominic Heaton	2,380,593 new Common Shares
Bruce Sheng	2,039,037 new Common Shares
Eva Armila	2,089,259 new Common Shares
Peter Chambers	452,519 new Common Shares
Matthew Doube	564,222 new Common Shares

In addition to the abovementioned share issuance, the Company will award a further 9,345,662 performance rights in the form of new Common Shares in Asiamet, at an issue price of 1.35p per Common Share ("Performance Rights Shares") to certain employees, *in lieu* of cash, for their contribution to the Company during 2023 and as a long-term incentive. This includes 1,424,373 new Common Shares allocated to Tony Manini for his role as Executive Chairman during the period, and 6,700,011 new Common Shares to Darryn McClelland under his Short-Term Incentive arrangement and 1,221,278 to non-Board Asiamet employees.

A further 3,824,222 new Common Shares in the Company will be issued to certain former employees.

Following the issue of the above new Common Shares, the shareholdings of the directors (including direct and indirect holdings) and other PDMR will be as follows:

Director	Holding of Common Shares	Percentage of Share Capital Following Admission
Tony Manini	68,353,807	2.30%

Dominic Heaton	15,254,923	0.51%
Bruce Sheng	147,252,670	4.95%
Eva Armila	6,007,302	0.20%
Peter Chambers	3,452,519	0.12%
Matthew Doube	616,607	0.02%
Other PDMR		
Darryn McClelland	33,325,495	1.12%

Application and Total Voting Rights

Application has been made for the 23,025,810 new Common Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission to AIM will become effective and dealings in the new Common Shares will commence on or around 20 December 2024. The new Common Shares will rank *pari passu* in all respects with the existing Common Shares in the Company.

The total number of Common Shares outstanding after completion of the issue of the new Common Shares will increase from 2,953,442,174 to 2,976,467,984 shares. This represents the total number of voting rights in the Company and may be used by shareholders as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change to their interest in the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

The following notification has been made in accordance with the requirements of the EU Market Abuse Regulation as part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended.

Notification of Transactions of Persons Discharging Managerial Responsibility and Persons Closely Associated with them.

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	<div>1. Tony Manini</div> <div>2. Dominic Heaton</div> <div>3. Bruce Sheng</div> <div>4. Eva Armila</div> <div>5. Peter Chambers</div> <div>6. Matthew Doube</div>	
2.	Reason for the Notification		
a)	Position/status	<div>1. Executive Chairman</div> <div>2. Non-Executive Director</div> <div>3. Non-Executive Director</div> <div>4. Non-Executive Director</div> <div>5. Former Non-Executive Director</div> <div>6. Non-Executive Director</div>	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Asiamet Resources Limited	
b)	LEI	213800PWJMT1NG28TA88	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv)each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Common Shares of par value US 0.01 each	
	Identification code	BM04521V1038	
b)	Nature of the Transaction	Issue of Fee Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		1.35	2,330,296
		1.35	2,380,593
		1.35	2,039,037
		1.35	2,089,259
		1.35	452,510

		1.35	452,519
		1.35	564,222
d)	Aggregated information Aggregated volume Price	N/A (Single transaction)	
e)	Date of the transaction	17 December 2024	
f)	Place of the transaction	London Stock Exchange	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	1. Tony Manini 2. Darryn McClelland	
2.	Reason for the Notification		
a)	Position/status	1. Executive Chairman 2. Chief Executive Officer	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Asiamet Resources Limited	
b)	LEI	213800PWJMT1NG28TA88	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv)each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Common Shares of par value US 0.01 each	
	Identification code	BM04521V1038	
b)	Nature of the Transaction	Issue of Performance Rights Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		1.35	1,424,373
		1.35	6,700,011
d)	Aggregated information Aggregated volume Price	N/A (Single transaction)	
e)	Date of the transaction	17 December 2024	
f)	Place of the transaction	London Stock Exchange	

ON BEHALF OF THE BOARD OF DIRECTORS

Darryn McClelland, Chief Executive Officer

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FORWARD-LOOKING STATEMENT

This announcement contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterised by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

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