RNS Number: 4893Q Windar Photonics PLC 18 December 2024

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Windar Photonics plc ("Windar" or the "Company")

Material New US Order

Windar Photonics plc (AIM:WPHO), the technology group that has developed the LiDAR assisted Monitoring and Optimisation solution across multiple wind turbine platforms, today is pleased to announce that, further to the announcement made on 12 November 2024, the Company has landed a significant order out of the pipeline previously disclosed for a total value of US2.5m for delivery to the US market in the first half of 2025. The Company looks forward to updating the market in the coming year as it endeavours to continue to convert its existing pipeline into confirmed sales.

The order is for a full farm deployment of our monitoring and optimisation solution for Vestas V82 wind turbines, and represents the second full wind farm roll-out with this customer. The customer has several additional wind farms in North America with V82 and other turbine platforms, and the Company anticipates receiving further orders in the coming year.

The new order constitutes the largest discrete order in the Company's history and will represent the seventh full wind farm in North America with Vestas V82 wind turbines to be equipped with the Company's unique Turbine Monitoring and Optimisation solution. Approximately 8% of the order value is attributable to software related income derived from the Windar Nexus software suite.

The Company will continue to expand its offering by selling not only hardware and upfront software licenses but also additional software enabled turbine performance improvement services and we look forward to reporting further progress over the coming months.

Jørgen Korsgaard Jensen, Chief Executive, commented "I am pleased to see the continued and developing demand for our unique Turbine Monitoring and Optimisation solution in North America. It is particularly positive to have an existing customer place a repeat order to roll-out our solution on an additional full wind farm."

This announcement contains inside information for the purposes of Article 7 of the UK version of Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended ("MAR"). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

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