

18 December 2024

**REGIONAL REIT Limited**  
("Regional REIT", the "Group" or the "Company")

**Appointment of Independent Non-Executive Director and Chair Designate**

The Board of Regional REIT is pleased to announce that David Hunter will be appointed as an Independent Non-Executive Director and Chair designate, becoming a member of the Audit, Nominations, and Management Engagement & Remuneration Committees, with effect from 2 January 2025.

Following a handover period, David will succeed Kevin McGrath as Chair of the Board, on 18 March 2025. This follows Kevin's announcement in October 2024 that he will step down as Chair having completed the duration of his nine-year tenure, in accordance with the Company's policy.

David is a highly experienced Non-Executive Director and Chair of listed REITs as well as a strategic adviser to real estate private equity businesses. He has a background in property fund management, latterly as Managing Director of Aberdeen Asset Management's £6.5bn real estate business, but since 2005 he has taken a wide range of non-executive positions in UK and international businesses. David was previously Chairman of Capital & Regional plc, Dar Global PLC, Custodian Property Income plc and GCP Student Living plc among other roles.

There are no other details or disclosures to be made which are required under Listing Rule 6.4.8R.

**Massy Larizadeh, Senior Independent Director of Regional REIT said:** *"Following a thorough independent selection process, the Board is delighted that David is joining the Board of Regional REIT. David's impressive career in fund management and extensive listed commercial real estate experience will be of great benefit to the Company at this important stage of its life and in the future."*

*"On behalf of the Board, I would like to thank Kevin for his leadership and significant contribution to Regional REIT."*

**David Hunter commented:** *"I'm delighted to be selected by Regional REIT as the Independent Non-Executive Chair. Regional REIT is at a key inflection point having recently completed a successful significant capital raise. This has placed the Company on a much firmer financial footing and we can now focus on enhancing shareholder value through further active portfolio management activities, maximising occupancy and capitalising on the developing trend of workers returning to the office."*

- ENDS -

**Enquiries:**

**Regional REIT Limited**

Press enquiries through Burson Buchanan

**ESR Europe Private Markets Limited**

Investment Adviser to the Group

Adam Dickinson, Investor Relations, Regional REIT Limited

Tel: +44 (0) 203 831 9776

**ESR Europe LSPIM Limited**

Asset Manager to the Group

Stephen Inglis

Tel: +44 (0) 141 248 4155

**Burson Buchanan**

Financial Communications

Charles Ryland Henry Wilson Sam Adams

Tel: +44 (0) 20 7466 5000

#### About Regional REIT

Regional REIT Limited ("Regional REIT" or the "Company") and its subsidiaries (the "Group") is a United Kingdom ("UK") based real estate investment trust that launched in November 2015. It is managed by ESR Europe LSPIM Limited, the Asset Manager, and ESR Europe Private Markets Limited, the Investment Adviser.

Regional REIT's commercial property portfolio is comprised wholly of income producing UK assets and comprises, predominantly of offices located in the regional centres outside of the M25 motorway. The portfolio is geographically diversified, with 131 properties, 1,303 units and 808 tenants as at 30 September 2024, with a valuation of c.£648.8m.

Regional REIT pursues its investment objective by investing in, actively managing and disposing of regional Core and Core Plus Property assets. It aims to deliver an attractive total return to its Shareholders, targeting greater than 10% per annum, with a strong focus on income supported by additional capital growth prospects.

The Company's shares were admitted to the Official List of the UK's Financial Conduct Authority and to trading on the London Stock Exchange on 6 November 2015. For more information, please visit the Group's website at [www.regionalreit.com](http://www.regionalreit.com).

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