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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION AS DEFINED IN ARTICLE 7 OF THE MARKET ABUSE REGULATION NO. 596/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 ("MAR"). UPON THE PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

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19 December 2024

Gelion plc
("Gelion" or the "Company" or the "Group")

Result of Placing and Subscription

Gelion (AIM: GELN) the Anglo-Australian battery innovator, is pleased to announce that, further to the announcement made on 18 December 2024 and due to further demand in the accelerated bookbuild process, which has now closed, the Company has, in line with the Terms and Conditions of the Placing, increased the size of the Placing and Subscription to approximately £1.57 million pursuant to the Placing of 6,906,642 Placing Shares and a Subscription of 3,563,333 Subscription Shares at an Issue Price of 15 pence per New Share.

As part of the Fundraising, the Company also announced details of a Retail Offer to be made to Shareholders in the UK to raise up to an additional maximum £150,000 (assuming full take up of the Retail Offer) through the issue of up to 1,000,000 Retail Shares at the Issue Price. The Retail Offer is being conducted via the Bookbuild Platform. The Retail Offer is expected to close at 4:30 p.m. on 20 December 2024 (GMT) the results of the Retail Offer will be announced separately thereafter.

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