RNS Number: 6539Q Pod Point Group Holdings PLC 19 December 2024

19 December 2024

Pod Point Group Holdings PLC (Symbol: PODP) (the "Company", the "Group" or "Pod Point")

Launch in Spain: Key milestone for international expansion

Pod Point Group Holdings PLC, a leading provider of Electric Vehicle ("EV") charging solutions in the UK, is pleased to announce its launch in Spain.

Entry into new international market - Spain

Pod Point has now entered the Spanish market, a key milestone in creating its international business. Spain is one of the most attractive European markets for Pod Point, with key factors including ease of entry, competitive landscape and market potential.

The launch partner, SeisSolar, has partnerships with multiple large, national retail chains across Spain, including Leroy Merlin and Bauhaus. These retailers will stock and sell the Solo 3S EU, with its solar compatibility a key feature for Spanish consumers.

Capital-lite approach

As laid out with the Powering Up strategy, Pod Point has adopted a low-capex, operationally streamlined model for its international business. The launch is via a partnership with SeisSolar, who has a network of 1,500 professional customers (including warehouses and installers), from which Pod Point will benefit.

Melanie Lane, Chief Executive Officer, said:

"Our entry into the Spanish Market represents another important milestone in Pod Point's strategy and creates further momentum in building scale and incremental revenue for the Group. As part of our Powering Up strategy, expansion into international markets is a key driver to Pod Point's long-term success.

Spain is an attractive market for Pod Point and one which we are well positioned to enter. Our Solo 3S charge point's OCPP-compliance allow us to sell the same product we launched in our home market earlier this year, enabling a low-capex rollout. We have a great launch partner in SeisSolar and will take advantage of their strong relationships with national retailer groups and large installer network."

Enquiries:

Pod Point Plc phil.clark@pod-point.com

Melanie Lane, Chief Executive Officer

 ${\bf Mike\ Killick, Interim\ Chief\ Financial\ Officer}$

Phil Clark, Investor Relations

Panmure Liberum (Joint Corporate Broker) +44 (0)20 3100 2000

Edward Mansfield, Amrit Mahbubani

Canaccord (Joint Corporate Broker) +44 (0)20 7523 8150

Bobbie Hilliam, Harry Pardoe

 Media
 +44 (0)20 7353 4200 4200

 Matt Low / Arthur Rogers (Teneo)
 PodPoint@teneo.com

About Pod Point Group Holdings plc

Pod Point was founded in 2009. Driven by a belief that driving shouldn't cost the earth, Pod Point is building the infrastructure needed to enable the mass adoption of electric vehicles and to make living with an EV easy and affordable for everyone. As at 30 November 2024 the company has an installed base of over 250k communicating charge points on its network in the UK and is an official charge point supplier for major car brands.

Pod Point works with a broad range of organisations and customers to offer home and commercial charging solutions.

Pod Point is admitted to trading on the London Stock Exchange under the ticker symbol "PODP."

Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rms@lseg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our <u>Privacy Policy</u>.

END

MSCUWUBRSSUUAAA