

19 December 2024

eEnergy Group plc
("eEnergy", "the Company" or "the Group")

Award of Options and PDMR Transactions

eEnergy (AIM: EAAS), a leading Energy Efficiency-as-a-Service and Energy Management-as-a-Service business in the UK, announces that the Remuneration Committee of the Board has approved the award of options to the executive management team over a total of 3,900,000 ordinary shares of £0.03 each in the capital of the Company (the "Options"). The Company consulted with its leading institutional investors prior to making these awards and the feedback from those investors has been reflected in the structure of the Option awards.

The Option awards have been made to incentivise, retain and align the wider management team of the business to help drive shareholder value over the longer term. The awards have been structured primarily to qualify for the tax advantaged Enterprise Management Incentive ("EMI Share Options").

The awards of Options to executives who are Persons Discharging Managerial Responsibilities are as follows:

Name of Director/PDMR	EMI Share Options	Total shares under option	% of issued share capital
John Gahan (Director)	2,500,000	2,500,000	0.65%
Abi Wall (PDMR)	1,400,000	1,400,000	0.36%

Options vest evenly over a three-year vesting period. If the Share Price falls in-between the figures specified below, the number of Shares in respect of which the Option Vests and becomes Exercisable will be determined on a straight-line (linear) basis, rounded down to the nearest whole number of Shares. If the share price is less than 9.32p, none of the share options would vest.

	Less than 9.32p	9.32p	13.00p	15.80p
John Gahan (Director)	-	950,000	2,100,000	2,500,000
Abi Wall (PDMR)	-	532,000	1,176,000	1,400,000

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eEnergy Group plc

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About eEnergy Group plc

eEnergy (AIM: EAAS) is revolutionising the path to Net Zero as a leading digital energy services provider for B2B and public sector organisations. We eliminate the barriers to clean energy generation and energy waste reduction, offering solutions that don't require upfront capital investment. Our vision is clear: make Net Zero possible and profitable for every organisation.

Our primary services include:

- **Reduce:** LED lighting and controls
- **Generate:** Solar PV, ground mount, rooftop, and carport
- **Charge:** EV charging and management software

All eEnergy's services come with intelligent circuit-level energy analytics and are funded through NatWest or Siemens to provide an off-balance sheet-compliant energy-as-a-service solution.

eEnergy has completed over 1,100 decarbonisation projects within the B2B and public sector. We are #1 in the education sector, having worked with over 840 schools, installing over half a million LED lights, and improving the learning environment for over 443,000 students-enough to fill Wembley Stadium almost five times over. In one year alone, eEnergy has saved the education sector £13 million in energy costs. With over 70% of schools yet to transition to LED lighting and over 90% yet to deploy solar, eEnergy estimates that at least £5.4 billion would need to be invested to install adequate rooftop solar, LED lighting, and EV charging infrastructure in UK schools.

eEnergy is a market leader within the education sector and has been awarded the Green Energy Mark by the London Stock

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