

19 December 2024

Frontier IP Group plc
("Frontier IP", the "Company" or the "Group")

Result of Annual General Meeting

Director/PDMR Shareholding

Frontier IP Group plc (AIM: FIPP), a specialist in commercialising intellectual property, is pleased to announce that at its annual general meeting ("AGM"), held earlier today, all resolutions were duly passed with the table below summarising votes received.

Accordingly, following the passing of the Fundraising Resolutions at the AGM, the Company has conditionally raised gross proceeds of approximately £3.6 million at the Issue Price via the Fundraising, details of which were announced on 22 November 2024.

RESOLUTIONS	NO OF VOTES FOR	% OF VOTES CAST (EXCLUDING VOTES WITHHELD)	NO OF VOTES AGAINST	% OF VOTES CAST (EXCLUDING VOTES WITHHELD)	TOTAL VOTES CAST (EXCLUDING VOTES WITHHELD)	NO OF VOTES WITHHELD
ORDINARY RESOLUTIONS						
Resolution 1	22,550,270	94.66%	1,272,795	5.34%	23,823,065	5,609
Resolution 2	19,431,964	81.58%	4,386,387	18.42%	23,818,351	10,323
Resolution 3	23,822,725	99.99%	2,799	0.01%	23,825,524	3,150
Resolution 4	23,822,725	99.99%	2,799	0.01%	23,825,524	3,150
Resolution 5	22,550,229	94.65%	1,275,295	5.35%	23,825,524	3,150
Resolution 6	22,550,229	94.65%	1,275,295	5.35%	23,825,524	3,150
Resolution 7	23,822,725	99.99%	2,799	0.01%	23,825,524	3,150
Resolution 8	23,822,725	99.99%	2,799	0.01%	23,825,524	3,150
Resolution 9	23,822,725	99.99%	2,799	0.01%	23,825,524	3,150
Resolution 10	23,817,109	99.98%	4,201	0.02%	23,821,310	7,364
Resolution 11	23,818,511	99.97%	7,013	0.03%	23,825,524	3,150
Resolution 16	23,818,310	99.96%	10,264	0.04%	23,828,574	100
SPECIAL RESOLUTIONS						
Resolution 12	23,815,236	99.94%	13,338	0.06%	23,828,574	100
Resolution 13	20,628,307	86.57%	3,200,367	13.43%	23,828,674	0
Resolution 14	23,724,366	99.56%	104,308	0.44%	23,828,674	0
Resolution 15	18,745,421	99.87%	23,549	0.13%	18,768,970	5,059,704
Resolution 17	23,795,560	99.86%	33,114	0.14%	23,828,674	0

Whilst Resolution 2 in respect of the directors' remuneration report was passed with the necessary majority, the Board also notes the votes against in relation to this Resolution. The Board notes that the contents of the directors' remuneration report are in line with proposals previously implemented by the Company's Remuneration Committee following a remuneration review undertaken by the Company in 2022 which was subject to a consultation process with the Company's largest shareholders at the time. Following the voting at the AGM, where it is able to, the Board will continue to seek to engage with those Shareholders who are understood to have voted against certain of the Resolutions to understand their views and/or any specific concerns.

Directors' holdings

Details of the interests of the Directors who participated in the Subscription and their resultant holdings of Ordinary Shares following Second Admission are as follows:

Director	Existing number of Ordinary Shares held	Number of Subscription Shares	Total number of Ordinary Shares held following Second Admission	% of enlarged share capital following Second Admission
Neil Crabb	3,573,713	357,143	3,930,856	5.71%
Nigel Grierson	0	71,429	71,429	0.10%
Professor Dame Julia King	0	357,143	357,143	0.52%
Jacqueline McKay	262,855	53,571	316,426	0.46%
Joanne Stent	0	53,571	53,571	0.08%
Matthew White	0	89,286	89,286	0.13%
David Holbrook	0	7,143	7,143	0.01%

Admission and Total Voting Rights

Application has been made to the London Stock Exchange for the 12,374,115 Conditional Fundraising Shares (comprising the 9,647,972 Conditional Placing Shares, the 1,042,857 Subscription Shares and the 1,683,286 Retail Shares) to be admitted to trading on AIM. Second Admission is expected to take place and dealings in the Conditional Fundraising Shares are expected to commence at 8.00 a.m. on 23 December 2024, at which time it is also expected that the Conditional Fundraising Shares will be enabled for settlement in CREST.

Immediately following Second Admission, the issued share capital of the Company will comprise 68,898,207 Ordinary Shares. Each Ordinary Share has one voting right and no Ordinary Shares are held in treasury. Accordingly, immediately following Second Admission, the total number of voting rights in the Company will be 68,898,207. From Second Admission, this figure may be used by Shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the meaning given to them in the Circular dated 26 November 2024, a copy of which is available to view on the Company's website, www.frontierip.co.uk.

ENQUIRIES

Frontier IP Group Plc

Neil Crabb, Chief Executive

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Nick Athanas / George Payne

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Singer Capital Markets (Broker)

Charles Leigh-Pemberton / James Fischer

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ABOUT FRONTIER IP

Frontier IP unites science and commerce by identifying strong intellectual property and accelerating its development through a range of commercialisation services. A critical part of the Group's work is involving relevant industry partners at an early stage of development to ensure technology meets real world demands and needs.

The Group looks to build and grow a portfolio of equity stakes and licence income by taking an active involvement in spin-out companies, including support for fund raising and collaboration with relevant industry partners at an early stage of development.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1	Details of the person discharging managerial responsibilities / person closely associated (PCA)		
a)	Name	Neil Crabb	Chief Executive Officer

		<table border="1"> <tr><td>Nigel Grierson</td><td>Non-Executive Director</td></tr> <tr><td>Professor Dame Julia King</td><td>Non-Executive Chair</td></tr> <tr><td>Jacqueline McKay</td><td>Chief Operating Officer</td></tr> <tr><td>Joanne Stent</td><td>Chief Financial Officer</td></tr> <tr><td>Matthew White</td><td>Chief Commercialisation Officer</td></tr> <tr><td>David Holbrook</td><td>Non-Executive Director</td></tr> </table>	Nigel Grierson	Non-Executive Director	Professor Dame Julia King	Non-Executive Chair	Jacqueline McKay	Chief Operating Officer	Joanne Stent	Chief Financial Officer	Matthew White	Chief Commercialisation Officer	David Holbrook	Non-Executive Director		
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Professor Dame Julia King	Non-Executive Chair															
Jacqueline McKay	Chief Operating Officer															
Joanne Stent	Chief Financial Officer															
Matthew White	Chief Commercialisation Officer															
David Holbrook	Non-Executive Director															
2 Reason for the notification																
a)	Position/status	See 1a) above														
b)	Initial notification /Amendment	Initial notification														
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor																
a)	Name	Frontier IP Group plc														
b)	LEI	213800BRYUKQPJWKJ312														
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 10p each in Frontier IP Group Plc Identification code (ISIN) for Frontier IP Group Plc ordinary shares: GB00B63PS212														
b)	Nature of the transaction	Fundraising for New Ordinary Shares														
c)	Price(s) and volume(s)	<p>Price: 28 pence</p> <p>Volumes:</p> <table border="1"> <tr><td>Neil Crabb</td><td>357,143</td></tr> <tr><td>Nigel Grierson</td><td>71,429</td></tr> <tr><td>Professor Dame Julia King</td><td>357,143</td></tr> <tr><td>Jacqueline McKay</td><td>53,571</td></tr> <tr><td>Joanne Stent</td><td>53,571</td></tr> <tr><td>Matthew White</td><td>89,286</td></tr> <tr><td>David Holbrook</td><td>7,143</td></tr> </table>	Neil Crabb	357,143	Nigel Grierson	71,429	Professor Dame Julia King	357,143	Jacqueline McKay	53,571	Joanne Stent	53,571	Matthew White	89,286	David Holbrook	7,143
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d)	Aggregated information - Aggregated volume - Price	N/A														
e)	Date of the transaction	To be completed on 23 December 2024														
f)	Place of the transaction	Outside a trading venue														

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