

IQE plc

Cardiff, UK
20 December 2024

Board Change

IQE plc (AIM: IQE, "IQE" or the "Group"), the leading global supplier of compound semiconductor wafer products and advanced material solutions, today announces that Phil Smith, Non-executive Director, will step down from IQE's Board of Directors, effective from 1 January 2025.

As announced on the appointment of Mark Cubitt in October 2024, Phil Smith's intention was to step down from the Board following the completion of a suitable transition period.

Phil has served on the Board for nearly nine years, including five years as Chair.

Mark Cubitt, Executive Chairman of IQE, commented:

"I'd like to thank Phil for his significant contribution to IQE during his nine years on the Board, including during periods when he has stepped in as Executive Chair, and I have been grateful for his support during this transition period. On behalf of the whole Board, I wish him all the best for the future."

Contacts:

IQE plc

+44 (0) 29 2083 9400
Mark Cubitt
Jutta Meier
Amy Barlow

Peel Hunt (Nomad and Joint Broker)

+44 (0) 20 7418 8900
Ben Cryer
Kate Bannatyne
Adam Telling

Deutsche Numis (Joint Broker)

+44 (0) 20 7260 1000
Simon Willis
Hugo Rubinstein
Iqra Amin

Headland Consultancy (Financial PR)

+ 44 (0) 20 38054822
Andy Rivett-Carnac: +44 (0) 7968 997 365
Chloe Francklin: +44 (0)78 3497 4624

ABOUT IQE

<http://iqep.com>

IQE is the leading global supplier of advanced compound semiconductor wafers and materials solutions that enable a diverse range of applications across:

- Smart Connected Devices
- Communications Infrastructure
- Automotive and Industrial
- Aerospace and Security

As a scaled global epitaxy wafer manufacturer, IQE is uniquely positioned in this market which has high barriers to entry. IQE supplies the global market and is enabling customers to innovate at chip and OEM level. By leveraging the Group's intellectual property portfolio including know-how and patents, it produces epitaxy wafers of superior quality, yield and unit economics.

IQE is headquartered in Cardiff UK, with employees across manufacturing locations in the UK, US and Taiwan, and is listed on the AIM Stock Exchange in London.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

BOAGPGGAPUPCGAB