

RNS Number : 8433Q
Atalaya Mining PLC
20 December 2024



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Atalaya Mining Plc.
("Atalaya" or "the Company")
Statement Regarding Shareholder Consultation

Atalaya Mining Plc (LSE: ATYM) is providing this update, in accordance with the UK Corporate Governance Code, following the outcome of the Annual General Meeting ("AGM") on 27 June 2024 (the "AGM").

At the AGM, all resolutions were successfully passed with the requisite majority of votes, although the following three resolutions (together the "Resolutions") received less than 80% shareholder support:

- Resolution 12 (to approve the Directors' Remuneration Report) was approved by 72% of votes cast;
- Resolution 13 (to approve the Directors' Remuneration Policy) was approved by 67% of votes cast; and
- Resolution 14 (to authorise the directors to grant awards under the Atalaya Mining Plc Long-Term Incentive Plan 2020) was approved by 76% of votes cast.

Feedback received from shareholders and the main shareholder representatives at the time of the AGM was largely centred around a desire for greater levels of disclosure in respect of annual and long-term incentives (such as quantum, performance metrics, and targets) and a requirement for greater shareholder protections (such as the operation of bonus deferral, post vesting holding periods, and in- and post-employment shareholding requirements) (the "AGM Feedback").

Following consideration of the AGM Feedback, the Remuneration Committee (the "Committee") formulated the outline of a new Directors' Remuneration Policy and sought engagement on the proposed approach with the Company's 30 largest shareholders (comprising more than 78% of the Company's current issued share capital) and the main shareholder representatives.

During the engagement process, the Committee received written feedback and the Committee Chair and Company Chair attended a number of meetings with major shareholders. The Committee is grateful to those shareholders who engaged with the process and thanks them for their time and for the feedback received.

The Committee will reflect on the feedback received when formulating the new Directors' Remuneration Policy to put to shareholders at the Company's 2025 Annual General Meeting.

The Company will continue to engage with shareholders and main shareholder representatives on remuneration related matters and will address feedback provided by shareholders through narrative disclosures in the 2024 Directors' Remuneration Report.

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About Atalaya Mining Plc

Atalaya is a European copper producer that owns and operates the Proyecto Riotinto complex in southwest Spain. Atalaya's shares trade on the London Stock Exchange's Main Market under the symbol "ATYM".

Atalaya's operations include the Cerro Colorado open pit mine and a modern 15 Mtpa processing plant, which has the potential to become a central processing hub for ore sourced from its wholly owned regional projects around Riotinto, such as Proyecto Masa Valverde and Proyecto Riotinto East. In addition, Atalaya has a phased earn-in agreement for up to 80% ownership of Cobre San Rafael S.L., which fully owns the Proyecto Touro brownfield copper project in the northwest of Spain, as well as a 99.9% interest in Proyecto Ossa Morena. For further information, please visit www.atalayamining.com

information, please contact ms@seg.com or visit www.ms.com.

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