



20 December 2024

South32 Limited
(Incorporated in Australia under the Corporations Act 2001 (Cth))
(ACN 093 732 597)
ASX / LSE / JSE Share Code: S32; ADR: SOUHY
ISIN: AU000000S320
south32.net

WORSLEY MINE DEVELOPMENT PROJECT RECEIVES STATE APPROVAL

South32 Limited (ASX / LSE / JSE: S32; ADR: SOUHY) (South32) advises that the Western Australian Minister for Environment has approved the Worsley Mine Development Project (the Project)^[1].

A copy of the Ministerial Statement is available at: <https://www.epa.wa.gov.au/all-ministerial-statements>.

We welcome this approval after an extensive environmental assessment, consultation and review process, which commenced in 2019.

The Project will enable access to bauxite to sustain production at Worsley Alumina, maintain its competitive position in the global alumina sector, and continue its significant contribution to the South West. Worsley Alumina is one of the largest employers in the region, supporting jobs for thousands of workers and contractors.

The supply of alumina from Worsley Alumina is a vital component in the production of aluminium, a commodity critical for the global energy transition. Worsley Alumina recently achieved certifications against the Aluminium Stewardship Initiative, which reinforces that the alumina produced at Worsley Alumina meets relevant global standards of responsible production.

The conditions of the approval reflect in all material respects the Minister's determination on the appeal outcome for the Project as outlined in our announcement released on 13 December 2024^[2].

Overall, the conditions are a positive outcome for Worsley Alumina and represent an improved position compared to the Western Australian Environmental Protection Authority's assessment report published in July 2024.

Receipt of this State approval triggers the Federal approval process. We expect to receive Federal approval for the Project in early calendar year 2025.

About us

Our purpose is to make a difference by developing natural resources, improving people's lives now and for generations to come. We are trusted by our owners and partners to realise the potential of their resources. We produce minerals and metals critical to the world's energy transition from operations across the Americas, Australia and Southern Africa and we are discovering and responsibly developing our next generation of mines. We aspire to leave a positive legacy and build meaningful relationships with our partners and communities to create brighter futures together.

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Further information on South32 can be found at www.south32.net.

Approved for release to the market by Graham Kerr, Chief Executive Officer
JSE Sponsor: The Standard Bank of South Africa Limited
20 December 2024

^[1] Refer to market release "Worsley Alumina Approvals Update" dated 22 July 2024.

^[2] Refer to market release "Worsley Alumina Approvals Update" dated 13 December 2024.

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