

20 December 2024

**Inspired PLC**  
("Inspired " or the "Group")

**Exercise of Options by the Board**

Inspired (AIM: INSE) a leading technology enabled service provider supporting businesses in their drive to net zero, controlling energy costs and managing their response to climate change, announces that certain members of the Board have exercised options granted under the Group's Share Option Schemes.

In addition to their participation in the Company's recent placing, announced 17 December 2024, Mark Dickinson (CEO), Paul Connor (CFO) and David Cockshott (CCO) (together the **Executives**) have exercised, in aggregate, 392,000 ordinary shares of £0.0125 each ("**Ordinary Shares**") under the Group's Share Option Schemes (as detailed in the paragraph below). The Group's share price at the time of the exercise of options was 42p and the exercise price of the options was the nominal value of the Ordinary Shares.

Mark Dickinson and Paul Connor have exercised in aggregate 230,000 Ordinary Shares under the Group's 2017 Long Term Incentive Plan ("**LTIP**"). The 230,000 Ordinary Shares are currently held by the Inspired Energy EBT and will be transferred to Mark and Paul as part of their exercise under the LTIP. David Cockshott has exercised 162,000 options under the Group's Share Option Scheme.

The Group has made an application to the London Stock Exchange for the admission to trading on AIM of 162,000 new Ordinary Shares ("**New Shares**") to satisfy the exercise of options by David Cockshott ("**Admission**"). Admission is expected to occur on 24 December 2024.

**Total voting rights**

Following Admission, the total number of Ordinary Shares in issue, for the purposes of the Financial Conduct Authority's Disclosure and Transparency Rules, will be 105,444,535 with each share carrying the right to one vote.

The above figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Disclosure and Transparency Rules.

As a result of this exercise of options, the Executives have increased their current shareholding in the Group, from, in aggregate, 0.89% to 1.26% of the current issued Share Capital.

A summary of the above transactions and the Executives' resultant holdings is set out below:

Name	Ordinary Shares held	% of issued Share Capital	Ordinary Shares transferred from Inspired EBT pursuant to the exercise (Note 1)	New Ordinary Shares issued to satisfy	Resultant holding	
					Ordinary Shares	% of issued share capital
Mark Dickinson	661,428	0.63%	170,000	-	831,428	0.79%
Paul Connor	272,500	0.26%	60,000	-	332,500	0.32%
David Cockshott	-	-	-	162,000	162,000	0.15%
<b>Total</b>	<b>933,928</b>	<b>0.89%</b>	<b>230,000</b>	<b>162,000</b>	<b>1,325,928</b>	<b>1.26%</b>

**Note:**

1. The exercise of the 392,000 options was subject to income tax including employers NIC (resulting in an effective 55% tax rate).

The information at the end of this announcement is set out in accordance with the requirements of the Market Abuse Regulation (EU) 596/2014 (which forms part of UK domestic law pursuant to the European Union (Withdrawal) Act 2018, as amended), provides further details of the transaction EU Market Abuse Regulation, provides further detail on the sales.

**Enquiries please contact:**

**Inspired PLC**  
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Paul Connor (Chief Financial Officer)  
David Cockshott (Chief Operating Officer)

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<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Mark Dickinson				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	CEO				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Inspired PLC				
b)	LEI	2138009UAKLCYEQPM829				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary shares of 0.125p each in Inspired PLC				
	Identification code	GB00B5TZC716.				
b)	Nature of the transaction	Exercise of options over Ordinary Shares				
c)	Price(s) and volume(s)	<table><tr><td>Exercise Price</td><td>Volume(s)</td></tr><tr><td>0.125p</td><td>170,000</td></tr></table>	Exercise Price	Volume(s)	0.125p	170,000
Exercise Price	Volume(s)					
0.125p	170,000					
d)	Aggregated information - Aggregated volume - Price	N/A (single transaction)				
e)	Date of the transaction	20 December 2024				
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)				

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Paul Connor
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	CFO
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Inspired PLC
b)	LEI	2138009UAKLCYEQPM829
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
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e)	Date of the transaction	20 December 2024					
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)					

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	David Cockshott					
2	Reason for the notification						
a)	Position/status	CCO					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Inspired PLC					
b)	LEI	2138009UAKLCYEQPM829					
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a)	Description of the financial instrument, type of instrument	Ordinary shares of 0.125p each in Inspired PLC					
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b)	Nature of the transaction	Exercise of options over Ordinary Shares					
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