RNS Number: 0902R Ondo InsurTech PLC 23 December 2024

23 December 2024

## Ondo InsurTech Plc ("Ondo" or the "Company")

## Share Incentive Plan Purchase

Director/PDMR Shareholding

Ondo InsurTech PIc (LSE: ONDO), a leading company in claims prevention technology for home insurers, received notification on 20 December 2024 from Fiduchi Trustees Limited (UK) (the "SIP Trustee") in relation to the purchase of 12,838 Ondo ordinary shares of 5p each ("Ordinary Shares") for the benefit of participants of the Ondo Share Incentive Plan (the "SIP"), which includes Craig Foster and Kevin Withington, both Directors of the Company, outlined below in accordance with the rules of the SIP (the "SIP Award").

The SIP is an all-employee trust arrangement approved by HM Revenue and Customs, under which each participating employee will acquire Ordinary Shares at the prevailing market price per share using contributions deducted from pre-tax salary in each calendar month ("Partnership Shares"), with each participating employee being awarded one Ordinary Share for each Partnership Share ("Matching Shares") also acquired by the SIP.

Details of the number of Partnership Shares purchased by each of the Directors at a price of 36.75 pence per Ordinary Share, and the number of Matching Shares allocated by the SIP Trustee to the participants for noconsideration, is set out against their names in the table below.

Name	Title	Number of Partnership Shares	Number of Matching Shares	Total resulting beneficial holding	Percentage resulting beneficial holding
Craig Foster	Chief Executive Officer	408	408	1,991,802	1.65%
Kevin Withington	Chief Financial Officer	408	408	295,296	0.24%

## Enquiries

For further information, please visit  $\underline{www.ondoplc.com}\,$  or contact the following:

Ondo InsurTech Plc	Craig Foster, CEO Kevin Withington, CFO	+44 (0) 800 783 9866
Dowgate Capital Ltd (Broker & Financial Advisor)	Russell Cook Nick Chambers Charlie Hall	+44 (0) 20 3903 7715
Cassiopeia Services Ltd (PR & Investor Relations)	Stefania Barbaglio	+44 (0) 7949 690338

## About Ondo InsurTech PLC

Ondo is a world leading provider of claims prevention technology for home insurers. Ondo's focus is on the global scale-up of LeakBot - claims prevention technology that prevents water damage claims in houses. Water damage is the single biggest cause of home insurance claims, accounting for 17bn of claims every year in the USA and UK combined. LeakBot is a patented self-install solution that connects to the home wireless network and, if it detects a leak, notifies the customer via the LeakBot mobile app and provides access to a team of expert LeakBot engineers to 'find and fix' the problem. Independent research by Consumer Intelligence found LeakBot can reduce the cost of water damage claims by up to 70%.

LeakBot partners with 21 insurance carriers - including Nationwide, Admiral, Direct Line Group, Hiscox, Länsförsäkringar and TopDanmark - both in Europe and the USA.

Ondo holds the coveted London Stock Exchange Green Economy Mark awarded to companies who derive the majority of their income from Green activities.

For more information, visit  $\underline{www.ondoplc.com}$ 

The information set out below is provided in accordance with the requirements of Article 19 of the Market Abuse Regulations.

1	Details of the person discharg	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	Craig Foster				
2	Reason for the notification					
a)	Position/status	Chief Executive Officer and PDMR				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Ondo InsurTech Plc	Ondo InsurTech PIc			
b)	LEI	2138005Y5QBJQMOOI719				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument					
	Identification code					
b)	Nature of the transaction	Purchase and allocation of Partnership and Matching Shares (no consideration), respectively, under the Ondo SIP.				
c)	Price(s) and volume(s)		1			
		Prices	Volumes			
		36.75p nil	408 408			
d)	Aggregated information					
u,	78882	Prices	Aggregated volume			
		18.375p	816			
e)	Date of the transaction	20 December 2024				
f)	Place of the transaction	London Stock Exchange, Main Market (XLON)				

1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	Kevin Withington			
2	Reason for the notification				
a)	Position/status	Chief Financial Officer and PDMR			
b)	Initial notification /Amendment	Initial Notification			
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
a)	Name	Ondo InsurTech PIc			
b)	LEI	2138005Y5QBJQMOOI719			
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 5 pence each ISIN: GB00BNVVGD77			
b)	Nature of the transaction	Purchase and allocation of Partnership and Matching Shares (no consideration), respectively, under the Ondo SIP.			
c)	Price(s) and volume(s)	Prices	Volumes		
		36.75p	408 408	7	

I			700	I
d)	Aggregated information			
		Prices	Aggregated volume	
		18.375p	816	
e)	Date of the transaction	20 December 2024		
f)	Place of the transaction	London Stock Exchange, Main Market (XLON)		

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact <a href="mailto:ms@lseg.com">ms@lseg.com</a> or visit <a href="www.ms.com">www.ms.com</a>.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our <a href="Privacy Policy">Privacy Policy</a>.

END

**DSHFFFSVFDLFFIS**