

GRAN TIERRA ENERGY INC.

Company Announcement - Transaction in Own Shares

December 20, 2024

On November 4, 2024 Gran Tierra Energy Inc. ("Gran Tierra") announced a normal course issuer bid (the "NCIB") through the facilities of the Toronto Stock Exchange ("TSX"). The Company received regulatory approval from the TSX on November 4, 2024 to commence the NCIB. Pursuant to the NCIB, Gran Tierra may, for a one year period, purchase for cancellation or hold to satisfy awards granted under Gran Tierra's 2007 Equity Incentive Plan (the "2007 Equity Incentive Plan") up to 3,545,872 of its shares of common stock at prevailing market prices at the time of purchase. The NCIB commenced on November 6, 2024 and will expire on November 5, 2025, or earlier if the 10.00% share maximum is reached. The purpose of the NCIB is to reduce the share capital of Gran Tierra or to satisfy awards granted under the 2007 Equity Incentive Plan.

The following transactions were made under the NCIB on from December 13 through December 19, 2024:

Transaction Date	Daily total volume (# Shares)	Daily volume weighted average price of shares acquired (USD)	Gross Value (USD)
December 13, 2024	10,000	6.67	66,738.86
December 16, 2024	10,000	6.70	67,015.98
December 17, 2024	10,000	6.56	65,571.01
December 18, 2024	10,000	6.50	64,952.93
December 19, 2024	10,000	6.37	63,726.72
TOTAL	50,000	6.56	328,005.50

	Platform	Dec. 13, 2024	Dec. 16, 2024	Dec. 17, 2024	Dec. 18, 2024	Dec. 19, 2024
	TSX	0	0	0	0	0
Volume	Pure	0	0	0	0	0
	Chi-X	0	0	0	0	0
	Omega	0	0	0	0	0
	TriAct	0	0	0	0	0
	Alpha	0	0	0	0	0
	CNSX	0	0	0	0	0
	LYNX	0	0	0	0	0
	NEO	0	0	0	0	0
	ASE	10,000	10,000	10,000	10,000	10,000
Volume weighted average price (USD)	TSX	-	-	-	-	-
	Pure	-	-	-	-	-
	Chi-X	-	-	-	-	-
	Omega	-	-	-	-	-
	TriAct	-	-	-	-	-
	Alpha	-	-	-	-	-
	CNSX	-	-	-	-	-
	LYNX	-	-	-	-	-
	NEO	-	-	-	-	-
	ASE	6.67	6.70	6.56	6.50	6.37

All transactions were made under ISIN US38500T2006 and effected by Eight Capital on behalf of Gran Tierra. A full breakdown of the individual trades is attached to this announcement. Following the above transactions, Gran Tierra will have 36,032,193 issued and outstanding shares.

Please click on link for a full breakdown of the individual trades to this announcement.

http://www.ms-pdf.londonstockexchange.com/ms/0172R_1-2024-12-20.pdf

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