

**FOR IMMEDIATE RELEASE**

**23 December 2024**

**Gulf Marine Services PLC**

**(the "Company")**

**Holding(s) in Company**

The Company announced on 19 December 2024 that Seafox International Limited ("Seafox") planned to distribute further shares that Seafox owns in Company to Seafox's shareholders by means of a dividend in specie. The Company has been notified by Seafox that the first set of such distributions has now taken place. Seafox have confirmed this is not a sale of shares.

The TR-1 notification today received by the Company from Seafox is set out below without amendment.

TR-1: Standard form for notification of major holdings

**1. Issuer Details**

**ISIN**

GB00BJVWTM27

**Issuer Name**

GULF MARINE SERVICES PLC

**UK or Non-UK Issuer**

UK

**2. Reason for Notification**

An acquisition or disposal of voting rights

**3. Details of person subject to the notification obligation**

**Name**

Seafox International Limited

**City of registered office (if applicable)**

Road Town

**Country of registered office (if applicable)**

British Virgin Islands

**4. Details of the shareholder**

**Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above**

**City of registered office (if applicable)**

**Country of registered office (if applicable)**

**5. Date on which the threshold was crossed or reached**

18-Dec-2024

**6. Date on which Issuer notified**

23-Dec-2024

**7. Total positions of person(s) subject to the notification obligation**

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	9.212042	0.000000	9.212042	98563901
Position of previous notification (if applicable)	10.419138	0.000000	10.419138	

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached****8A. Voting rights attached to shares**

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BJVWTM27	98563901	0	9.212042	0.000000
Sub Total 8.A	98563901		9.212042%	

**8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))**

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

**8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))**

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

**9. Information in relation to the person subject to the notification obligation**

1. Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

**10. In case of proxy voting****Name of the proxy holder****The number and % of voting rights held****The date until which the voting rights will be held**

the date when the voting rights will be held

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**11. Additional Information**

This is not a sale of GMS Shares by Seafox, it is transfer of shares as a part of the GMS share Distribution to Seafox Shareholders which will take place over the next few weeks and as per 19th December RNS Number: 7758Q.

**12. Date of Completion**

23-Dec-2024
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**13. Place Of Completion**

Road Town, British Virgin Island
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