

24 December 2024

Ascent Resources plc

("Ascent" or the "Company")

Director / PDMR Shareholding

Ascent Resources Plc (LON: AST) announces the following indirect and direct dealings made by Andrew Dennan, the Company's Chief Executive Officer:

On Friday, 20 December 2024 the Company was notified that C4 Energy Limited had sold 2,173,913 Ordinary shares of £0.005 each ("Shares") in the Company at a price of 2.2023p per Share, and as a result, now holds no shares in the Company. Mr Dennan holds a 25% beneficial interest in C4 Energy Limited as announced to the market on 23 April 2024 and therefore had a resulting indirect interest in 543,478 Shares through C4 prior to their sale.

Yesterday, 23 December 2024, Mr Dennan purchased a total of 550,000 Shares in the Company at a price of 1.9p per Share.

Following the acquisition Mr Dennan is now directly interested in 2,690,000 Shares in the Company, representing 0.98% percent of the Company's issued ordinary share capital.

The notification below, made in accordance with the requirements of the Market Abuse regulations, provides further details.

Enquiries:

Ascent Resources plc

Via Vigo Communications

Andrew Dennan

Zeus Capital, Nominated Adviser & Broker

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John Belliss / Colin Rowbury

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	C4 Energy Limited
2	Reason for the notification	
a)	Position/status	A private Company in which Andrew Dennan (CEO of Ascent) holds a 25% beneficial interest
b)	Initial notification/Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

a)	Name	Ascent Resources plc	
b)	LEI	213800Q8R5GV7DLNEL37	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.005 each	
	Identification code	GB00BJVH7905	
b)	Nature of the transaction	Sale of ordinary shares	
c)	Price(s) and volumes(s)	Price(s)	Volume(s)
		£0.022023	2,173,913
d)	Aggregated information		
	Aggregated volume	2,173,913	
	Price	£47,876.08	
e)	Date of the transaction	20 December 2024	
f)	Place of the transaction	AIMX	

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Andrew Dennan	
2	Reason for the notification		
a)	Position/status	Chief Executive Officer	
b)	Initial notification/Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Ascent Resources plc	

b)	LEI	213800Q8R5GV7DLNEL37	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.005 each	
	Identification code	GB00BJVH7905	
b)	Nature of the transaction	Purchase of ordinary shares	
c)	Price(s) and volumes(s)	Price(s)	Volume(s)
		£0.019	550,000
d)	Aggregated information		
	Aggregated volume	550,000	
	Price	£10,450	
e)	Date of the transaction	23 December 2024	
f)	Place of the transaction	AIMX	

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