



Hummingbird Resources plc / Ticker: HUM / Index: AIM / Sector: Mining

24 December 2024

Hummingbird Resources plc

("Hummingbird", the "Group" or the "Company")

Corporate Update and Rule 2.9 Announcement

Hummingbird Resources plc (AIM: HUM) provides the following update following the General Meeting held on 23 December 2024.

Further to the Company's announcement 23 December 2024, it has now executed a binding Tripartite Agreement with CIG SA and Nioko Resources Corporation ("Nioko") in relation to the New CIG Loan extension. Following the issuance of the Stage 1 Conversion Shares the outstanding balance of the New CIG Loan will now mature on 28 February 2025.

Additionally, following the shareholder approval of all resolutions at the General Meeting, the Company is actively working with Nioko regarding short-term financial support to address Hummingbird's immediate financial pressures.

Rule 2.9 Announcement

In accordance with Rule 2.9 of the City Code on Takeovers and Mergers, Hummingbird confirms that as at the date and time of this announcement, it had issued 130,958,159 new ordinary shares of the Company at a conversion price of 2.6777 pence per share admitted to trading on AIM. Following the admission of the issued shares, the Company's issued share capital consists of 942,267,149 ordinary shares. The International Securities Identification Number for Hummingbird's ordinary shares is GB00B60BWY28.

Geoff Eyre, Interim CEO of Hummingbird Resources plc, commented:

"The approval of all resolutions at yesterday's General Meeting was a critical step to enable the Company to secure funding to alleviate Hummingbird's immediate financial needs. The constructive engagement with Nioko demonstrates their commitment to supporting Hummingbird during this challenging period as the Company works towards achieving self-sustaining cashflows from operations."

****ENDS****

Notes to Editors:

Hummingbird Resources plc (AIM: HUM) is a leading multi-asset, multi-jurisdiction gold producing company, member of the World Gold Council and founding member of Single Mine Origin (www.singlemineorigin.com). The Company currently has two core gold projects, the operational Yanfolila Gold Mine in Mali, and the Kouroussa Gold Mine in Guinea. Furthermore, the Company has a controlling interest in the Dugbe Gold Project in Liberia that is being developed by joint venture partners, Pasofino Gold Limited. The final feasibility results on Dugbe showcase 2.76Moz in Reserves and strong economics such as a 3.5-year capex payback period once in production, and a 14-year life of mine at a low AISC profile. Our vision is to continue to grow our asset base, producing profitable ounces, while central to all we do being our Environmental, Social & Governance ("ESG") policies and practices.

For further information, please visit Hummingbirdresources.co.uk or contact:

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Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.

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