

**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE**

**Rule 8.3 of the Takeover Code (the "Code")**

**1. KEY INFORMATION**

<b>(a) Full name of discloser:</b>	Qube Research & Technologies Limited
<b>(b) Owner or controller of interests and short positions disclosed, if different from 1(a):</b> <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	^
<b>(c) Name of offeror/offeree in relation to whose relevant securities this form relates:</b> <i>Use a separate form for each offeror/offeree</i>	Aviva plc
<b>(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:</b>	^
<b>(e) Date position held/dealing undertaken:</b> <i>For an opening position disclosure, state the latest practicable date prior to the disclosure</i>	24-12-2024
<b>(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?</b> <i>If it is a cash offer or possible cash offer, state "N/A"</i>	Yes - Direct Line Insurance Group plc ^

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

*If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.*

**(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)**

<b>Class of relevant security:</b> ^	32 17/19p ordinary			
^	<b>Interests</b>		<b>Short positions</b>	
	<b>Number</b>	<b>%</b>	<b>Number</b>	<b>%</b>
<b>(1) Relevant securities owned and/or controlled:</b>	192	0.000001	0	0.0
<b>(2) Cash-settled derivatives:</b> ^	26,949,913	1.01	0	0.0
<b>(3) Stock-settled derivatives (including options) and agreements to purchase/sell:</b>	0	0	0	0
<b>TOTAL:</b>	26,950,105	1.01	0	0.0

*All interests and all short positions should be disclosed.*

*Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).*

**(b) Rights to subscribe for new securities (including directors' and other employee options)**

<b>Class of relevant security in relation to which subscription right exists:</b>	<b>0</b>
<b>Details, including nature of the rights concerned and relevant percentages:</b>	<b>0</b>

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

*Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.*

*The currency of all prices and other monetary amounts should be stated.*

**(a) Purchases and sales**

<b>Class of relevant security</b>	<b>Purchase/sale</b>	<b>Number of securities</b>	<b>Price per unit (GBP)</b>
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**(b) Cash-settled derivative transactions**

<b>Class of relevant security</b>	<b>Product description</b> <i>e.g. call option</i>	<b>Nature of dealing</b> <i>e.g. opening/closing a long/short position, increasing/reducing a long/short position</i>	<b>Number of securities</b>	<b>Exercise price per unit (GBP)</b>
32 17/19p ordinary	Equity swap	increasing a long position	151	463.60
32 17/19p ordinary	Equity swap	increasing a long position	399	463.70
32 17/19p ordinary	Equity swap	increasing a long position	428	463.40
32 17/19p ordinary	Equity swap	increasing a long position	500	462.50
32 17/19p ordinary	Equity swap	increasing a long position	519	463.90
32 17/19p ordinary	Equity swap	increasing a long position	803	463.30
32 17/19p ordinary	Equity swap	increasing a long position	890	463.80
32 17/19p ordinary	Equity swap	increasing a long position	996	462.40
32 17/19p ordinary	Equity swap	increasing a long position	1322	461.80
32 17/19p ordinary	Equity swap	increasing a long position	2162	462.60
32 17/19p ordinary	Equity swap	increasing a long position	2433	463.50
32 17/19p ordinary	Equity swap	increasing a long position	5678	463.10
32 17/19p ordinary	Equity swap	decreasing a long position	248	464.30
32 17/19p ordinary	Equity swap	decreasing a long position	357	462.20
32 17/19p ordinary	Equity swap	decreasing a long position	459	462.55
32 17/19p ordinary	Equity swap	decreasing a long position	474	462.15
32 17/19p ordinary	Equity swap	decreasing a long position	531	464.60
32 17/19p ordinary	Equity swap	decreasing a long position	541	462.45
32 17/19p ordinary	Equity swap	decreasing a long position	729	463.05
32 17/19p ordinary	Equity swap	decreasing a long position	970	462.65
32 17/19p ordinary	Equity swap	decreasing a long position	1104	463.20
32 17/19p ordinary	Equity swap	decreasing a long position	1131	462.95
32 17/19p ordinary	Equity swap	decreasing a long position	1345	463.55
32 17/19p ordinary	Equity swap	decreasing a long position	1506	464.10
32 17/19p ordinary	Equity swap	decreasing a long position	2102	463.70
32 17/19p ordinary	Equity swap	decreasing a long position	2135	462.90
32 17/19p ordinary	Equity swap	decreasing a long position	2249	463.65
32 17/19p ordinary	Equity swap	decreasing a long position	2468	463.00
32 17/19p ordinary	Equity swap	decreasing a long position	2487	462.05
32 17/19p ordinary	Equity swap	decreasing a long position	2518	464.20
32 17/19p ordinary	Equity swap	decreasing a long position	2663	463.60
32 17/19p ordinary	Equity swap	decreasing a long position	2972	463.50
32 17/19p ordinary	Equity swap	decreasing a long position	3035	461.90
32 17/19p ordinary	Equity swap	decreasing a long position	3307	463.80
32 17/19p ordinary	Equity swap	decreasing a long position	4174	463.40
32 17/19p ordinary	Equity swap	decreasing a long position	4253	463.30
32 17/19p ordinary	Equity swap	decreasing a long position	4825	462.80
32 17/19p ordinary	Equity swap	decreasing a long position	5475	462.30
32 17/19p ordinary	Equity swap	decreasing a long position	5597	462.10
32 17/19p ordinary	Equity swap	decreasing a long position	7118	462.70
32 17/19p ordinary	Equity swap	decreasing a long position	7339	463.90
32 17/19p ordinary	Equity swap	decreasing a long position	9102	464.00
32 17/19p ordinary	Equity swap	decreasing a long position	9421	462.60
32 17/19p ordinary	Equity swap	decreasing a long position	14571	462.50
32 17/19p ordinary	Equity swap	decreasing a long position	16319	462.40
32 17/19p ordinary	Equity swap	decreasing a long position	64787	463.10

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description e.g. call option	Writing, purchasing, selling, varying etc.	Number of securities to which option relates	Exercise price per unit (GBP)	Type e.g. American, European etc.	Expiry date	Option money paid/ received per unit
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(ii) Exercise

Class of relevant security	Product description e.g. call option	Exercising/ exercised against	Number of securities	Exercise price per unit
0	0	0	0	£ 0

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of dealing e.g. subscription, conversion	Details	Price per unit (if applicable)
0	£ 0	0	0

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer: <i>Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"</i></p>
£ None £

(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced: <i>If there are no such agreements, arrangements or understandings, state "none"</i></p>
£ None £

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	25-12-2024
Contact name:	Janice Fakao
Telephone number:	00442033140679

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129. The Code can be viewed on the Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk).

View source version on businesswire.com: <https://www.businesswire.com/news/home/20241226813104/en/>

Qube Research & Technologies LTD

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