

TR-1: Standard form for notification of major holdings

**1. Issuer Details**

**ISIN**

GB0008220112

**Issuer Name**

DS SMITH PLC

**UK or Non-UK Issuer**

UK

**2. Reason for Notification**

Other

**Comments**

Legal Entity level crossing - See Section 9

**3. Details of person subject to the notification obligation**

**Name**

Bank of America Corporation

**City of registered office (if applicable)**

**Country of registered office (if applicable)**

US

**4. Details of the shareholder**

Name	City of registered office	Country of registered office
BOFA Securities Europe SA	Paris	France

**5. Date on which the threshold was crossed or reached**

24-Dec-2024

**6. Date on which Issuer notified**

26-Dec-2024

**7. Total positions of person(s) subject to the notification obligation**

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	5.018401	0.982821	6.001222	82846983
Position of previous notification (if	5.016340	0.981520	5.997860	

applicable)				
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## 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

### 8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB0008220112		69279116		5.018401
Sub Total 8.A	69279116		5.018401%	

### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Right to Recall	n/a	n/a	26989	0.001955
Sub Total 8.B1			26989	0.001955%

### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Swaps	03/03/2025	N/A	Cash	1174462	0.085075
Swaps	31/03/2025	N/A	Cash	425000	0.030786
Swaps	06/05/2025	N/A	Cash	12292	0.000890
Swaps	19/05/2025	N/A	Cash	1689524	0.122385
Swaps	30/06/2025	N/A	Cash	233	0.000017
Swaps	31/07/2025	N/A	Cash	18044	0.001307
Swaps	29/08/2025	N/A	Cash	54266	0.003931
Swaps	30/09/2025	N/A	Cash	19981	0.001447
Swaps	28/11/2025	N/A	Cash	76814	0.005564
Swaps	29/12/2025	N/A	Cash	81817	0.005927
Swaps	12/01/2026	N/A	Cash	250000	0.018109
Swaps	13/01/2026	N/A	Cash	83875	0.006076
Swaps	16/01/2026	N/A	Cash	31152	0.002257
Swaps	19/01/2026	N/A	Cash	142502	0.010322
Swaps	23/01/2026	N/A	Cash	14398	0.001043
Swaps	21/05/2026	N/A	Cash	23179	0.001679
Swaps	31/07/2026	N/A	Cash	2771958	0.200794
Swaps	16/08/2027	N/A	Cash	1179587	0.085446
Swaps	15/09/2027	N/A	Cash	437979	0.031726
Swaps	15/02/2028	N/A	Cash	171027	0.012389
Swaps	26/11/2029	N/A	Cash	763424	0.055300
Swaps	27/11/2029	N/A	Cash	45276	0.003280

Swaps	29/11/2029	N/A	Cash	162338	0.011759
Swaps	03/12/2029	N/A	Cash	764093	0.055349
Swaps	05/12/2029	N/A	Cash	378490	0.027416
Swaps	06/12/2029	N/A	Cash	87013	0.006303
Swaps	11/12/2029	N/A	Cash	381335	0.027623
Swaps	12/12/2029	N/A	Cash	790829	0.057286
Swaps	13/12/2029	N/A	Cash	161209	0.011678
Swaps	17/12/2029	N/A	Cash	1213843	0.087928
Swaps	18/12/2029	N/A	Cash	71503	0.005179
Swaps	19/12/2029	N/A	Cash	24174	0.001751
Swaps	20/12/2029	N/A	Cash	38036	0.002755
Swaps	24/12/2029	N/A	Cash	1225	0.000089
Sub Total 8.B2				13540878	0.980866%

## 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Bank of America Corporation	Bank of America, National Association			
Bank of America Corporation	Merrill Lynch International			
Bank of America Corporation	BofA Securities Europe SA	4.976727		4.980129%

## 10. In case of proxy voting

**Name of the proxy holder**

**The number and % of voting rights held**

**The date until which the voting rights will be held**

## 11. Additional Information

## 12. Date of Completion

26-Dec-2024

## 13. Place Of Completion

United Kinadom

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