

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB0008220112

Issuer Name

DS SMITH PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

JPMorgan Chase & Co.

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Name	City of registered office	Country of registered office
J.P. Morgan Securities plc		

5. Date on which the threshold was crossed or reached

24-Dec-2024

6. Date on which Issuer notified

27-Dec-2024

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	2.749588	6.454848	9.204436	127067408
Position of previous notification (if applicable)	1.590104	7.724028	9.314132	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB0008220112		37958119		2.749588
Sub Total 8.A	37958119		2.749588%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Cash-settled Equity Swap	10/02/2025	10/02/2025	Cash	1794494	0.129989
Cash-settled Equity Swap	08/05/2025	08/05/2025	Cash	12821765	0.928776
Cash-settled Equity Swap	14/05/2025	14/05/2025	Cash	11165716	0.808816
Cash-settled Equity Swap	11/06/2025	11/06/2025	Cash	3276518	0.237343
Cash-settled Equity Swap	17/06/2025	17/06/2025	Cash	25939203	1.878969
Cash-settled Equity Swap	27/06/2025	27/06/2025	Cash	2778	0.000201
Cash-settled Equity Swap	30/06/2025	30/06/2025	Cash	1200000	0.086925
Cash-settled Equity Swap	20/08/2025	20/08/2025	Cash	4757224	0.344601
Cash-settled Equity Swap	26/08/2025	26/08/2025	Cash	9073	0.000657
Cash-settled Equity Swap	27/08/2025	27/08/2025	Cash	68009	0.004926

Cash-settled Equity Swap	02/09/2025	02/09/2025	Cash	67484	0.004888
Cash-settled Equity Swap	18/09/2025	18/09/2025	Cash	9762701	0.707185
Cash-settled Equity Swap	24/09/2025	24/09/2025	Cash	3500000	0.253531
Cash-settled Equity Swap	02/10/2025	02/10/2025	Cash	218701	0.015842
Cash-settled Equity Swap	08/10/2025	08/10/2025	Cash	11998510	0.869141
Cash-settled Equity Swap	05/11/2025	05/11/2025	Cash	6000	0.000435
Cash-settled Equity Swap	19/11/2025	19/11/2025	Cash	21631	0.001567
Cash-settled Equity Swap	24/11/2025	24/11/2025	Cash	1355084	0.098159
Cash-settled Equity Swap	02/12/2025	02/12/2025	Cash	1036331	0.075069
Cash-settled Equity Swap	17/12/2025	17/12/2025	Cash	2013	0.000146
Cash-settled Equity Swap	31/12/2025	31/12/2025	Cash	66921	0.004848
Cash-settled Equity Swap	30/01/2026	30/01/2026	Cash	2131	0.000154
Cash-settled Equity Swap	29/07/2026	29/07/2026	Cash	37002	0.002680
Sub Total 8.B2				89109289	6.454848%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities

(please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
JPMorgan Chase & Co.	J.P. Morgan Securities plc		6.454847	9.203685%
JPMorgan Chase & Co.	J.P. Morgan Securities LLC			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Chain of controlled undertakings:

JPMorgan Chase & Co.
JPMorgan Chase Bank, National Association (100%)
J.P. Morgan International Finance Limited (100%)
J.P. Morgan Capital Holdings Limited (100%)
J.P. Morgan Securities plc (100%)

JPMorgan Chase & Co.
JPMorgan Chase Holdings LLC (100%)
J.P. Morgan Broker-Dealer Holdings Inc. (100%)
J.P. Morgan Securities LLC (100%)

12. Date of Completion

27-Dec-2024

13. Place Of Completion

London, United Kingdom

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