

30 December 2024

Thruvision Group plc
Appointment of Chief Executive Officer

The Board of Directors of Thruvision Group plc (AIM: THRU, "Thruvision" or "the Group") (the "Board"), the leading international provider of walk-through security technology, is pleased to announce the appointment of Victoria Balchin, currently Chief Financial Officer, as Chief Executive Officer with effect from 2 January 2025.

Following the departure of Colin Evans in October 2024, working closely with Executive Chairman Tom Black, Victoria has been instrumental in ensuring that the business continues to be managed highly effectively with a view to returning Thruvision to growth in the second half of the financial year. The Board has carefully considered whether a broader search should be undertaken and has unanimously decided that this internal appointment is in the best interests of the Company and all its stakeholders.

Victoria joined the Group as Chief Financial Officer on 1 October 2022 and will retain this role for the foreseeable future, supported by Hannah Platt who is the full time Company Secretary and a qualified accountant. Tom Black will remain as Executive Chairman and will retain a strong involvement in day-to-day matters, particularly the sales function which is currently the subject of an internal review.

Tom Black, Executive Chairman, commented:

"I am delighted that Victoria is stepping up to Chief Executive. Having worked with her for two years now and particularly closely over the past three months, I am certain that she is the right person to lead the Thruvision team as we enter a crucial phase on our journey to profitability."

For further information please contact:

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About Thruvision (www.thruvision.com)

Thruvision is the leading developer, manufacturer and supplier of advanced AI-based walkthrough security technology internationally. Its technology is deployed in more than 20 countries around the world by government and commercial organisations in a wide range of security situations, where large numbers of people need to be screened quickly, safely and efficiently. Thruvision's patented technology is uniquely capable of detecting concealed objects in real time using advanced AI-based detection algorithms. The Group's offices are near Oxford and Washington DC.

Important information

This announcement may include statements that are, or may be deemed to be, 'forward-looking statements' (including words such as 'believe', 'expect', 'estimate', 'intend', 'anticipate' and words of similar meaning). By their nature, forward-looking statements involve risk and uncertainty since they relate to future events and circumstances, and actual results may, and often do, differ materially from any forward-looking statements. Any forward-looking statements in this announcement reflect management's view with respect to future events as at the date of this announcement. Save as required by applicable law, the Company undertakes no obligation to publicly revise any forward-looking statements in this announcement, whether following any change in its expectations or to reflect events or circumstances after the date of this announcement

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