

30 December 2024

World Chess Plc

("World Chess" or the "Company" or the "Group")

World Chess Secures €6 Million Loan Facility

World Chess (LSE: CHSS), a leading chess organisation committed to enhancing the global mass market appeal of chess by introducing a variety of innovative chess-related activities, is pleased to announce that its subsidiary company, World Chess Events Ltd ("WCE"), has entered into a loan facility agreement (the "Facility") with an existing shareholder for a total amount of €6 million.

The Facility is available to be drawn down and repaid in tranches by WCE and is due for repayment in full including interest at 4% per annum by 31 December 2025.

The initial tranche of the Facility will be used to refinance an existing short term loan on improved terms, with the remaining funds, if drawn down, providing additional working capital for an expanded marketing program aimed at promoting chessarena.com, the Group's online chess gaming platform.

Ilya Merenzon, Chief Executive Officer of World Chess, commented:

"This Facility represents an important step in our growth journey. Our main digital product, chessarena.com, the official gaming platform of FIDE - the World Chess Federation, is positioned to scale rapidly, and access to funding ensures we can capitalise on our momentum to establish chessarena.com as the leading global platform for chess players, clubs, and enthusiasts."

This announcement contains information which, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended).

For more information, visit: www.worldchess.com or contact:

World Chess
Ilya Merenzon, CEO

merenzon@worldchess.com

Novum Securities Limited - Financial Adviser +44 (0) 20 7399 9400
David Coffman / George Duxberry

Notes to Editors

About World Chess Plc

World Chess (LSE: CHSS) is a London-based chess gaming and entertainment company and Fédération Internationale des Échecs (FIDE) official commercial partner. World Chess organised the FIDE Championship Matches in the USA, and the UK, and revolutionised the sport by signing the biggest media partnerships in history. World Chess develops Armageddon, the chess league for prime-time television. World Chess also runs FIDE Online Arena, the exclusive official chess gaming platform. More at worldchess.com.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCEAPANAEXLFFA