

30 December 2024

FERREXPO plc
("Ferrexpo", the "Group" or the "Company")

Publication of Responsible Business Report

Ferrexpo plc (LSE: FXPO), a producer and exporter of premium iron ore pellets, announces the publication of its ninth consecutive annual Responsible Business Report.

The Group's Responsible Business Report provides readers with a thorough overview of all the Group's responsible business activities, including Ferrexpo's interaction with its workforce, the environment, and local communities, as well as the Group's ethical business activities. While the war in Ukraine continues to define Ferrexpo and its business activities, the publication of this report demonstrates its steadfast commitment to sustainability.

Highlights of the Report

- 46% improvement in the LTIFR to 0.32 in 2023 (2022: 0.51)
- 100+ humanitarian projects and initiatives through the Ferrexpo Humanitarian Fund and CSR spending, totalling US 25m
- 6.5% increase in women in management roles to 22.3% in 2023 (2022: 20.9%)
- US 514m paid to our supplier stakeholders in 2023
- Ferrexpo included in the FT SE4Good index
- In-depth insight provided by our Double Materiality Project ("DMA") carried out in 2023 to identify material topics among stakeholders

Natalie Polischuk, Chair of the HSEC Board committee, commented:

"The Responsible Business Report represents the importance and hard work of Ferrexpo's 8,000 strong workforce, in Ukraine and across our global offices, who ensure the consistent operation of our business.

It was another challenging year for Ferrexpo with the ongoing war defining our actions. The safety and wellbeing of our workforce in Ukraine remained our top priority. We also provided support to local communities and addressed critical national emergencies, caused by indiscriminate missile attacks on homes and public infrastructure, such as the Ohmatdyt Children's Hospital in Kyiv. The Ferrexpo's Veteran Support Programme was created to reintegrate our demobilised employees back into the workplace and provide them and their families with psychological, legal and administrative assistance. The focus of the Report is on the day-to-day and near-term activities pertaining to Ferrexpo as a responsible employer, producer, supplier and humanitarian, encompassing our people, communities and the environment.

Our environmental focus, despite the difficult circumstances, remains resolute. We are committed to our environmental initiatives and decarbonisation activities to reach Net Zero and continue to make the strides that we can in reducing Scope 1 and Scope 2 emissions. Our progress in this regard can be found in our second Climate Change Report, which was also released today. On site, we maintain sustainable practices, and we continue to conduct research, meeting with key stakeholders who can support us to develop large decarbonisation projects in the future, such as the electrification of our mining fleet. We understand that to sustain our business as a Ukrainian industrial champion, contributing to rebuilding Ukraine and employing future generations, responsible business is at the core of what we do."

The report is available to view on the Group's website [here](#).

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Notes to Editors:

About Ferrexpo: Ferrexpo is a Swiss headquartered iron ore company with assets in Ukraine and a listing in the equity shares commercial companies category on the London Stock Exchange (ticker FXPO) and a constituent of the FTSE 250 index. The Group produces high grade iron ore pellets, which are a premium product for the global steel industry and enable reduced carbon emissions and increased productivity for steelmakers when converted into steel, compared to more commonly traded forms of iron ore. Ferrexpo's operations have been supplying the global steel industry for over 50 years. Before Russia's full-scale invasion of Ukraine in February 2022, the Group was the world's third largest exporter of pellets. The Group has a global customer base comprising of premium steel mills around the world. For further information visit www.ferrexpo.com.

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