

31 December 2024

### Share Buyback Programme

Bunzl plc has now completed its £250m share buyback programme announced on 27 August 2024. As confirmed in the pre-close statement dated 17 December 2024, Bunzl will execute an additional £200m of buybacks during 2025 (the "**2025 Programme**").

Bunzl plc today announces that it is commencing the first tranche of the 2025 Programme, to purchase ordinary shares up to a maximum consideration of £50 million. The first tranche will start on 2 January 2025, to be completed no later than 3 March 2025 (coinciding with the date of Bunzl's preliminary results for the year ended 31 December 2024).

A maximum number of 26,578,782 ordinary shares may be repurchased under the first tranche of the 2025 Programme, which is the maximum permitted under the authority granted by the shareholders at Bunzl's annual general meeting on 24 April 2024. The purpose of the 2025 Programme is to reduce the issued share capital of the Company.

UBS AG London Branch ("**UBS**") has been instructed by Bunzl, on a non-discretionary and irrevocable basis, to manage the first tranche of the 2025 Programme. UBS will carry out the instruction through the acquisition of ordinary shares in Bunzl within certain pre-defined parameters, acting as riskless principal, for subsequent repurchase by Bunzl. Any purchase of ordinary shares made by UBS in relation to the share buyback programme will be carried out on the London Stock Exchange, Cboe BXE Europe Equities, Cboe CXE Europe Equities or Aquis.

This arrangement is in accordance with Chapter 9 of the UK Listing Rules and Bunzl's general authority to repurchase ordinary shares. The share buyback programme will be conducted within the parameters prescribed by the Market Abuse Regulation 596/2014, the Commission Delegated Regulation (EU) 2016/1052 (both as incorporated into UK domestic law by the European Union (Withdrawal) Act 2018 and as amended by the Market Abuse (Amendment) (EU Exit) Regulations 2019) and with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures. Bunzl will announce any market repurchase of ordinary shares no later than 7.30 a.m. on the business day following the calendar day on which the repurchase occurred. Ordinary shares purchased under the share buyback programme will be cancelled.

UBS may undertake transactions in Bunzl's ordinary shares in order to manage its market exposure under the share buyback programme. UBS will make any disclosures it is legally required to make in relation to such transactions.

### Enquiries:

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