RNS Number: 7291R Wizz Air Holdings PLC 31 December 2024

WIZZ AIR SECURES COMMERCIAL AGREEMENT WITH PRATT & WHITNEY THROUGH TO 31 DECEMBER 2026, ENSURING CONTINUED SUPPORT FOR AIRCRAFT GROUNDED OWING TO POWDER METAL ISSUES

Ticker: WIZZ

Geneva, 31 December 2024: Wizz Air Holdings Plc ("Wizz Air" or "the Company") today announces that it has entered into a commercial support agreement with Pratt & Whitney in relation to the continued grounding of aircraft owing to powder metal issues in the PW1100G-JM geared turbofan ("GTF") engines. The Company is projecting a continued grounding of around 40 Airbus A320NEO family aircraft through F26 due to inspections required on its GTF fleet. The commercial support from Pratt & Whitney, which extends through the end of calendar year 2026, includes both operational support and a compensation package covering the Company's direct costs associated with the aircraft that have been grounded or are expected to be grounded and is on terms consistent with levels of support currently being received by the Company.

The Company continues to take proactive action to mitigate the financial and operational impact of the grounded aircraft and will continue to work with Pratt & Whitney to ensure that aircraft are returned to operation as soon as possible. During F26, the Company expects to return to growth by taking 50 new Airbus A321NEO deliveries and grow seat capacity by about 20%. These additional latest technology aircraft will take the type's share of the WIZZ fleet to 77%, as the Company continues its retirement of A320CEO family aircraft, further bolstering its fuel-efficient operations and its market-leading sustainability credentials.

- Ends -

ABOUT WIZZ AIR

Wizz Air, one of the most sustainable European airlines, operates a fleet of over 220 Airbus A320 and A321 aircraft. A team of dedicated aviation professionals delivers superior service and very low fares, making Wizz Air the preferred choice of 62 million passengers in the financial year ended 31 March 2024. Wizz Air is listed on the London Stock Exchange under the ticker WIZZ. The company was recently named the World's Top 5 Safest Low-Cost Airlines 2024 by airlineratings.com, the world's only safety and product rating agency, and named Airline of the Year by Air Transport Awards in 2019 and in 2023. Wizz Air has also been recognised as the "Most Sustainable Low-Cost Airline" within the World Finance Sustainability Awards in 2021-2024, the "Global Environmental Sustainability Airline Group of the Year" in 2022-2023 and the "EMEA Environmental Sustainability Airline Group of the Year" in 2024 by the CAPA-Centre for Aviation Awards for Excellence.

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